



PRELIMINARY BUDGET

FISCAL YEAR 2013-14

The Future Isn't Clear. **Our Priorities Are.**



Think. Learn. **Grow.**



2013 - 2014
PRRELIMINARY BUDGET
AND
FINANCIAL STATEMENTS

901 Walnut Street
Des Moines, Iowa 50309

Fiscal Year 2014
Beginning July 1, 2013
Ending June 30, 2014

March 5, 2012

BOARD OF DIRECTORS

Dick Murphy, Chair
Cindy Elsbernd, Vice Chair
Connie Boesen
Teree Caldwell-Johnson
Bill Howard
Joe Jongewaard
Pat Sweeney

Thomas Ahart, Interim Superintendent

Report issued by the Department of Business and Finance
Thomas Harper, Chief Financial Officer
(515) 242-7745



March 1, 2013

Members of the Board

Dick Murphy, Chair
Cindy Elsbernd, Vice Chair
Connie Boesen
Teree Caldwell-Johnson
Bill Howard
Joe Jongewaard
Pat Sweeney

I am pleased to submit the proposed 2013-14 budget of Des Moines Public Schools, which presents the District's revenue and expenditure plan for the new school year.

This budget represents a collaborative effort on the part of every unit within the District, including the Citizens' and Employees' Budget Advisory Committees, to implement a financial plan reflecting the District's goals and priorities.

It has been my aim throughout the 2013-14 budget process to maximize the use of every available dollar to continue to improve student achievement. The result is a proposed budget that I believe is both fiscally sound and forward focused.

The District continues to make academic excellence our number one priority. While our work is far from finished, recent trends on key measures such as proficiency and graduation rates are heading in the right direction. Regardless of the economic challenges, we are working to make sure every student has the support they need to be ready for their next stage in life.

In addition, we are running our operations more efficiently. Sixty of our school buildings have been renovated thanks to revenue from the one-cent sales tax, the result being not only better places for our teachers to teach and our students to learn, but also facilities that are saving the district money and resources thanks to our energy efficiency efforts. The work on our schools was recently recognized, for the second year in a row, and named Energy Star Partner of the Year by the U.S. Environmental Protection Agency.

Ultimately, our goal is to provide a seat for every child at his or her neighborhood school, with access to a rich diversity of experiences that will bring students to their highest possible level of achievement through a rigorous curriculum.

The District is working hard to achieve its goals, in spite of a political, economic and budget environment that is not always ideal. While the state and nation are beginning to enjoy a mild economic recovery, the district is still recovering from numerous budget reductions and redirections over the past several years. And it is anticipated that Iowa will continue to provide an allowable growth rate that is less than the District's increase in per pupil costs.

Finally, at this time, agreements have not been reached with our bargaining units for FY 2013-14 and contract negotiations continue. Our hope is that the salary and benefit increases for all District staff will be fair and equitable. We do know that funds generated by a 2% allowable growth and the increase in enrollment will not cover the ongoing cost increases.

Nevertheless, I submit this budget with confidence, fully anticipating that we will dedicate every dollar to continuing and improving upon the progress we have made.

Sincerely,

Thomas Ahart
Interim Superintendent

**DES MOINES PUBLIC SCHOOLS
2013-2014 PRELIMINARY BUDGET
TABLE OF CONTENTS**

SUPERINTENDENT’S MESSAGE i

EXECUTIVE SUMMARY

Quality Education Is The #1 Priority 1
 School Improvement 3

Financial Outlook for FY 2014-The Future Isn’t Clear. Our Priorities Are 10
 Community Contribution 15
 District Contribution 16
 Looking Ahead to FY 2015 19
 Other Funds 21

ALL FUNDS

Summary of All Funds 25

All Funds Summary – Detail by Fund
 2014 Budget 26
 2013 Re-estimated 27
 2012 Actual 28
 2011 Actual 29
 Property Valuations 30
 Property Tax Rates 31

GOVERNMENTAL FUNDS

General Fund

Where Funding Comes From; Where Do Funds Go 33
Aid & Levy Worksheet 34
General Fund Summary 0% 35
General Fund Summary 2% 36
General Fund Revenues by Source
 Local 37
 State 38
 Federal 39
 Intermediary 40

Special Revenue Funds

Management Fund Summary 42
Physical Plant and Equipment Levy Fund Summary 43
Public Education & Recreation Levy Fund Summary 44
Student Activity Funds Summary 45

Trust Funds

Combined Trust Funds.....46
 Expendable Trust Funds - Smouse Fund.....47
 Expendable Trust Funds - Student Related Funds48
 Permanent Funds - Wegenke Fund.....49
 Permanent Funds - Fund for Excellence Foundation50

CAPITAL PROJECTS FUNDS

Local Option Sales Tax52
State Wide Penny.....53

DEBT SERVICE FUND

Summary of Debt Service Fund55

PROPRIETARY FUNDS

Enterprise Funds

Food & Nutrition Fund Summary.....58
Childcare Fund Summary.....59
Preschool Fund Summary.....60
Home Building Fund Summary61
Student Auto Body / Mechanic Fund Summary62
Wellness Center Fund Summary63

Internal Service Funds

Self-Insurance Fund Summary.....65
Risk Management Fund Summary.....66
Print Shop Fund Summary67
Collage Fund Summary.....68

FIDUCIARY FUNDS

Combined Trust Funds Summary70
 Nonexpendable Trust Funds / Hoyt Fund.....71
 Nonexpendable Trust Funds / Genevieve Dahl Fund72
 Nonexpendable Trust Funds / Scholarship Fund73
 Private Purpose Trust Funds / Gabriel Fund74
 Private Purpose Trust Funds / Miscellaneous Private Purpose75

APPENDICES

Board End Policies (A).....77
Management Limitations (B).....78
Citizen’s Budget Advisory Committee Report (C).....79
Employee’s Budget Advisory Committee Report (D).....81

GLOSSARY84

EXECUTIVE SUMMARY

**DES MOINES PUBLIC SCHOOLS
2013-2014 BUDGET
EXECUTIVE SUMMARY**

**QUALITY EDUCATION IS THE #1 PRIORITY
IT CONTINUES TO REQUIRE STRONG
LEGISLATURE, COMMUNITY, AND DISTRICT SUPPORT**

Though the national and state economy continues to grow, activity remains modest. The economy has yet to overcome the legacies of the dramatic downturn and financial crisis that began in 2008. The restructuring process from the credit and housing boom and bust will continue to take time.

A full recovery continues to be hindered by several factors, such as household balance sheet, repair, labor market restructuring, and the federal “fiscal cliff”, off of which add to the high levels of uncertainty regarding future economic activity. Many businesses and households are holding back on spending, investing, and hiring decisions.

The district continues to recover—from the most challenging economic conditions in more than a generation. The state has not set an allowable growth factor for 2014, and at the federal level we are in sequestration with no end in sight.

The district continues to confront at least three major trend lines that continue to draw resources away from our classrooms.

Allowable Growth, has not kept pace with our ongoing costs.

Healthcare; Efforts to rein health care costs have been largely unsuccessful.

Salary and Other Benefit Increases, represent a significant portion of our budget.

DMPS has continued efforts to increase the graduation rate and reduce the dropout rate, and we are leveraging additional resources to turn around underperforming schools.

The district board of directors set the following parameters for FY 2014 budgetary planning:

- Maintain financial health; provide a balanced budget.
- Review status of all levies; make strategic adjustments as needed.
- Seek input from the Citizen’s Budget Advisory Committee (CBAC) on budget issues.
- Seek input from the Employees’ Budget Advisory Committee (EBAC) on budget issues.
- Meet and stay within Board Management Limitations.
- Support District Student Expectations (Graduate Ends) priorities.
- Limit staff reductions, and –to the degree possible–positively impact average class size by adding teachers.
- Maintain, Restore, Innovate
 - To the degree possible:
 - Maintain current educational programs.
 - Strategically restore educational programming lost to prior budget cuts.
 - Develop new, innovative educational programs/program improvements.
- Focus on strategies to close the achievement gap; increase ELL programming.
- Continue to focus on drop-out prevention strategies.

**DES MOINES PUBLIC SCHOOLS
2013-2014 BUDGET
EXECUTIVE SUMMARY**

The **Citizens' Budget Advisory Committee**, working within the Board parameters, and keeping quality education a first priority, has recommended the following (Appendix C):

- Focus on K-3 education
- Build sustainable staff back into our schools
- Technology Improvements
- Communication
- English Language Learners

The **Employees' Budget Advisory Committee** will also have recommendations to present to the Board on March 12, 2013. A preliminary look at the recommendations (Appendix D):

- Develop a comprehensive health and wellness program for all staff.
- Analyze and enhance current infrastructures within Purchasing, Central Stores and Technology

The budget presented works within the Board parameters and incorporates – to the extent possible – the recommendations of the Citizens' Budget Advisory Committee and the Employees' Budget Advisory Committee. In addition it continues to implement and provide effective programming and initiatives aimed at improving student performance, growth, and achievement.

This budget document is divided into several parts:

- School Improvement review
- Financial Outlook – based on proposed legislative action
- Community Contribution – property taxes
- District Contribution – balancing the budget
- FY 2015 Outlook

**DES MOINES PUBLIC SCHOOLS
2013-2014 BUDGET
EXECUTIVE SUMMARY**

**SCHOOL IMPROVEMENT
The Future Isn't Clear. Our Priorities Are.**

Educational strategies implemented by the district are showing success in improving student achievement.

* Iowa adopted 4-year and 5-year cohort graduation rate methodology in accordance with federal requirement 34 CFR 200.19(b)(1)(i). This methodology is also known as the Title I graduation rate.

** Starting in 2008-2009 the Iowa Department of Education changed the methodology for calculating dropout rates. Previously, dropouts in the dropout rates were assigned to the attending district. Going forward, students who tuition out of the district are assigned to their resident district.

**DES MOINES PUBLIC SCHOOLS GRADUATION RATE
Four and Five Year Rates for 2009 - 2012**



While all resources are directed at school improvement, several important program and funding streams – Dropout Prevention Tax Levy, the School Improvement Grants, High School Graduation Initiative Grant from the federal government, and Preschool funding from the state – are highlighted in this section.

Dropout Prevention Levy: State law allows districts to levy an amount equal to 5% of the cost per student for each student enrolled in the district. The district's board in past years has approved the maximum levy which is anticipated to generate \$9.7 million for FY 2014.

Early Indicator System (EIS) - The district uses this funding to work with students at risk of dropping out or re-engaged students. Intervention strategies are designed based on the information from the district's EIS. The EIS identifies students who need academic or social/emotion interventions to support or improve their academic performance in school.

**DES MOINES PUBLIC SCHOOLS
2013-2014 BUDGET
EXECUTIVE SUMMARY**

Academic Support Labs - Extensive review of district students' progress toward graduation indicates that a significant percentage of students in grades 9-12 are off-track or under-credited for graduating with their four-year cohort. The Academic Support Labs in the five comprehensive high schools (East, Hoover, North, Lincoln, and Roosevelt) are designed to target students identified by the EIS as at-risk of dropping out. In the labs, students work toward earning credit toward graduation in an alternative classroom using online and project based learning pathways. The teaching staffs in the labs are funded through three funding sources: Dropout Prevention, United Way of Central Iowa, and High School Graduation Initiative Grant.

Other dropout prevention strategies funded from this levy include: SUCCESS case management and group services, the re-engagement/credit recovery program, middle school intensive reading, and literacy support in the elementary schools.

School Improvement Grants (SIG): Federal regulations required that each state create two tiers of the lowest 5% achieving schools in the state based on the following federal criteria:

Tier I Schools: Any Title I school in improvement, corrective action, or restructuring that is among the lowest-achieving five percent or Title I schools in improvement, corrective action, or restructuring, based on extremely low overall student achievement and "little or no progress," defined to mean that the school's gains on state math and reading/language arts assessments in the "all students" category are less than average gains of schools in the state; or is a high school that has had a graduation rate that is less than 60 percent over a number of years.

Six of the thirteen Tier I persistently low achieving schools (PLAS) identified by the Iowa Department of Education were in the Des Moines School District. Funding ended in FY 2013 for North, Hoyt, Weeks, and Edmunds. Currently, two schools are funded through FY 2014:

School Name	Poverty Level	Average 3 year Proficiency 2009-2011	Change Proficiency 2009-2011	Average 3 year Proficiency 2010-2012	Change Proficiency 2010-2012
Harding Middle**	87.7%	49.32%	0.30%	47.34%	(9.28%)
Findley Elementary**	91.7%	56.52%	13.45%	62.96%	15.48%

* 2010-11 PLAS Tier I Schools

** 2011-12 PLAS Tier I Schools

To aid school districts with PLAS, the federal government disbursed \$3.5 billion in School Improvement Grants (SIG) "with the potential to support implementation of the fundamental changes needed to turn around some of the Nation's lowest achieving schools."

Only the six Tier I PLAS in the district were each awarded a three-year School Improvement Grant (SIG). Beginning in the 2010-11 school year, two more PLAS schools were identified for funding in the 2011-12 school year. No Tier II schools received SIG funding. The chart at the right shows a summary of the amounts awarded to each of the six schools.

School	FY 2011	FY 2012	FY 2013	FY 2014
North	\$2,000,000	\$1,000,000	\$750,000	NA
Harding	NA	784,641	781,572	\$778,503
Hoyt	1,800,000	900,000	695,000	NA
Weeks	1,800,000	900,000	695,000	NA
Edmunds	1,500,000	750,000	541,033	NA
Findley	NA	977,584	944,730	938,182
Total	\$7,100,000	\$5,312,225	\$4,407,335	\$1,716,685

Each of the six schools has developed specialized educational strategies to meet the needs of the students in that school. Some of these strategies include:

**DES MOINES PUBLIC SCHOOLS
2013-2014 BUDGET
EXECUTIVE SUMMARY**

Staffing: Providing staffing for academic support labs; additional assistance in literacy, math and technology; professional development and extended learning time for students.

Instructional materials: Curriculum based materials, technology upgrades, writing skills, library adoptions, project based materials, differentiated instruction, and assessment software.

Attendance Improvement: Change school start time to an hour later to provide for improved student attendance, especially for the start of the school day.

Sustainability – Each of the SIG-funded schools is working on a transition plan for sustaining their improvement efforts after the SIG funds expire. The key strategies are to gradually reduce the number of grant-funded positions in the second and third years of the grant and to invest more funds in developing capacity in their teaching and support staff. **All SIG funding ends June 30, 2014.**

High School Graduation Initiative Grant: The federal government awarded the district \$6.1 million to be used over five years to increase the graduation rate in certain schools to 95%, while at the same time decreasing the related dropout rate below the state average. Project schools include East, Hoover, Lincoln, Roosevelt, and Scavo High Schools and McCombs and Meredith Middle Schools. The intent of the grant is to expand upon current effective educational programming and the development and implementation of new educational programming, all aimed at increasing the district's graduation rate. Some of these strategies that are being used by these seven schools include:

Staffing: Similar to the staffing provided by SIG funding, this grant provides staffing for academic support labs; school improvement leadership; additional assistance in literacy, math and technology; professional development attendance; social/emotional support staff; and opportunities for extending learning after school, weekends, and during the summer.

Professional development: Conference attendance and site visits to exemplary schools in other districts.

Travel: Student transportation so students can engage in community-based learning opportunities, extended learning opportunities and college visits.

Instructional materials: Again, similar to the instructional materials provided by SIG funding, this grant provides curriculum based materials, technology upgrades, writing skills, library adoptions, project based materials, differentiated instruction, and assessment software.

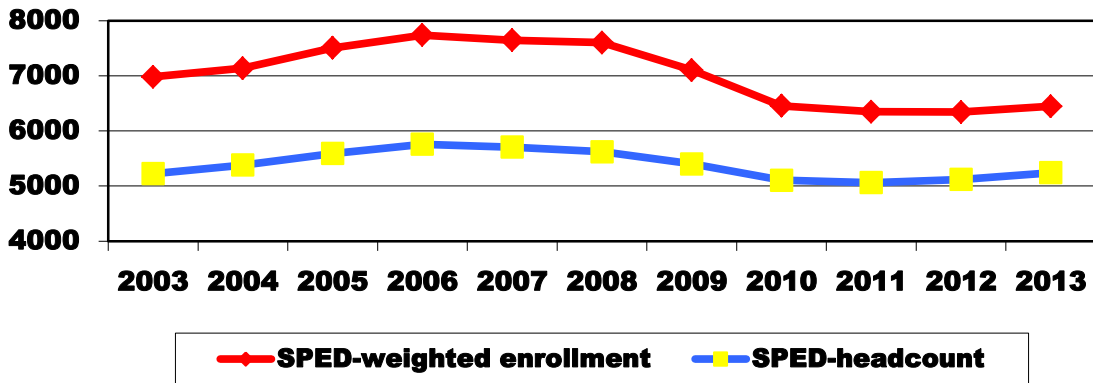
**DES MOINES PUBLIC SCHOOLS
2013-2014 BUDGET
EXECUTIVE SUMMARY**

Restricted Funding Sources:

Special Education: Enrollment in special education continues to be stable, as shown on the chart below. The district will continue to provide the quality services families and students with disabilities have come to expect from the district and as required by law.

The enrollment trend for the past two years and the projection for the following two years continues to increase.

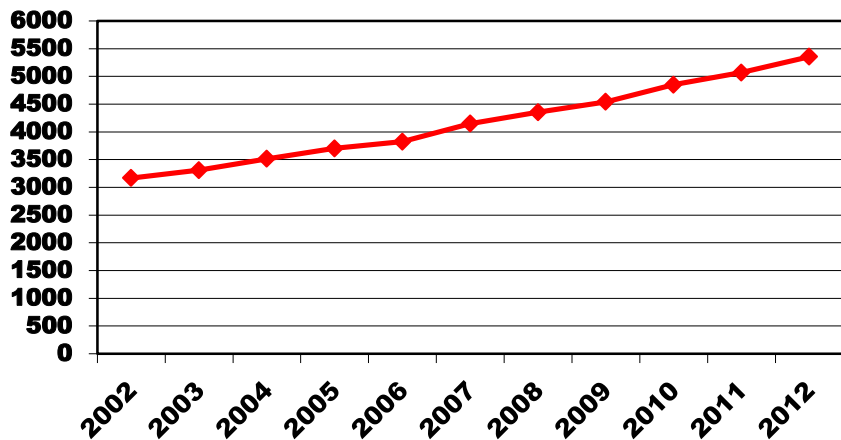
Special Education Enrollment



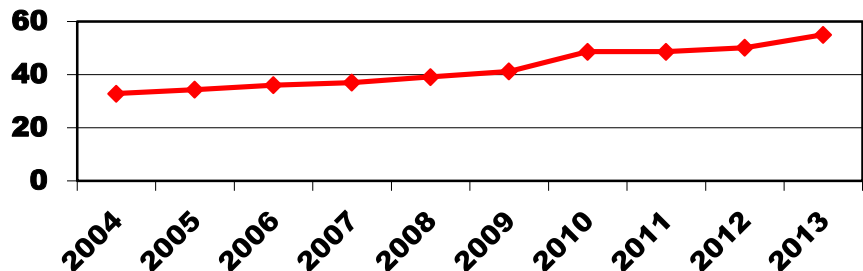
English Language Learners (ELL):

ELL enrollment continues to increase. The district serves over 5,300 ELL students (roughly 16% of the total student population), which represents over 80 language groups. Eighty-six teachers, 44 bilingual outreach workers, and six additional support staff are necessary for the ELL program to operate. ELL sites are located in five high schools, eight middle schools, 28 elementary schools (including one parochial school), and 3 Intensive Language Centers. An additional program is located at the Future Pathways location. Funding is provided by the State through supplemental weighted funding. The district is sponsoring legislation to extend the weighted funding.

English Language Learners

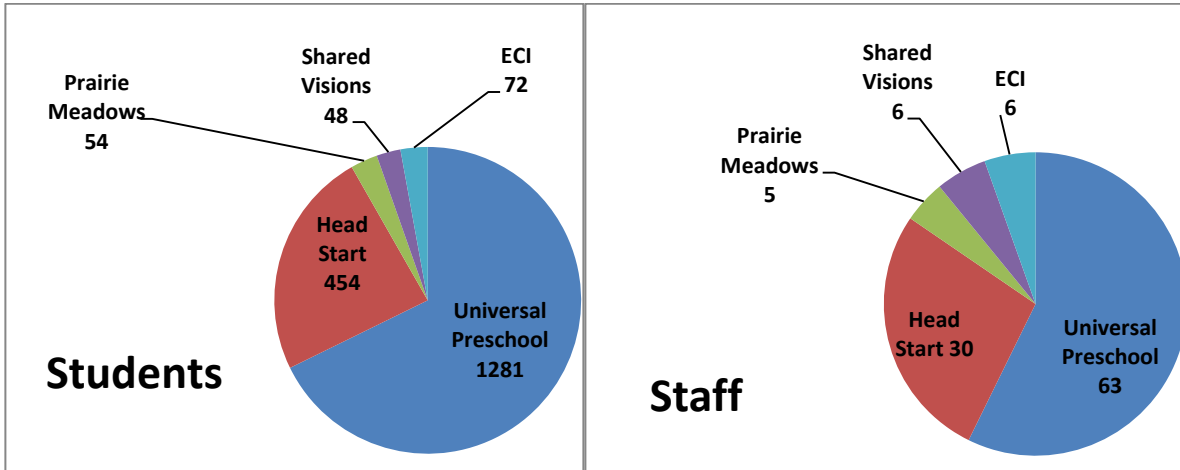


Minority Enrollment



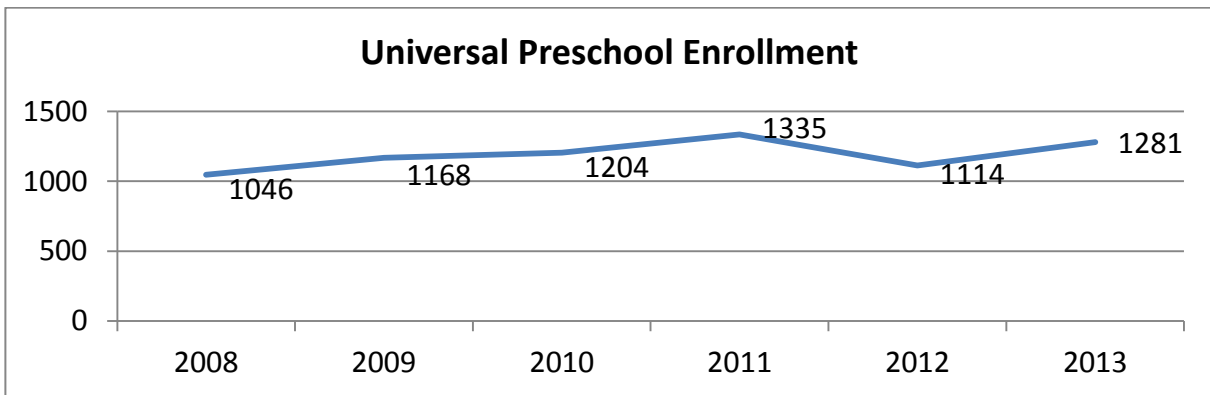
**DES MOINES PUBLIC SCHOOLS
2013-2014 BUDGET
EXECUTIVE SUMMARY**

Preschool/Early Childhood Programming: The district, through a variety of funding sources, has created a strong early childhood program. As the pie chart below indicates, there are 1909 students enrolled in preschool programs in district buildings or in partnering with religious, child care and other organizations. One hundred and ten teachers and associates provide the educational preschool programming.



In order to continue to provide quality preschool programming, the first priority will be to focus on maximizing enrollment at the three regional Early Childhood schools in the district: McKee, Mitchell and Woodlawn centers. A continuum of services will be provided at each location from Head Start to preschool to Early Childhood Special Education. In addition, 10 to 11 preschool classrooms will remain in elementary schools in order to provide enrollment equity geographically.

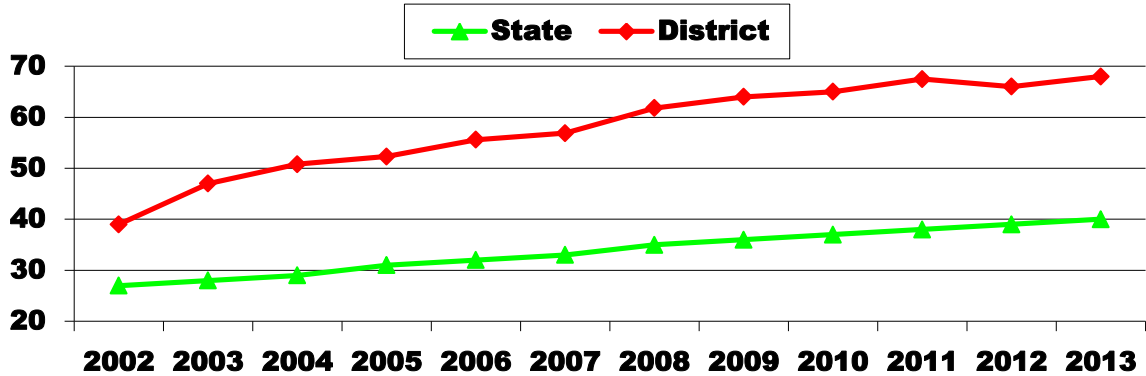
The district will increase the number of students served in FY 2013, and an additional increase is projected for FY 2014.



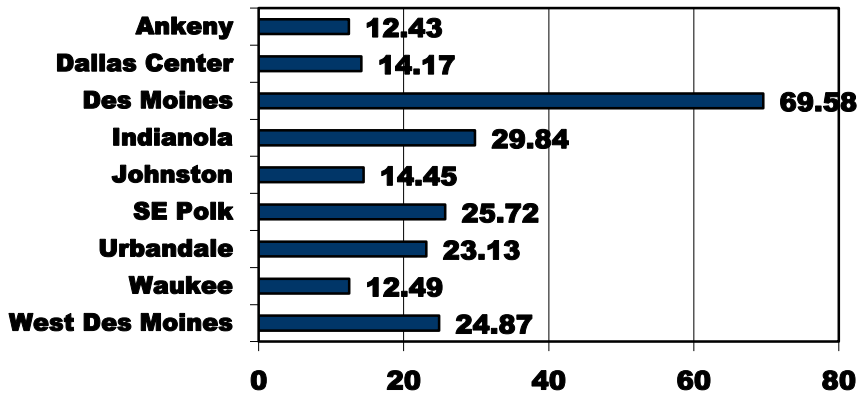
**DES MOINES PUBLIC SCHOOLS
2013-2014 BUDGET
EXECUTIVE SUMMARY**

Free and Reduced Lunch: The percentage of Des Moines Public Schools students that qualify for free and reduced lunches is substantially higher than the state average.

Free & Reduced Lunch Eligibility Increases Each Year

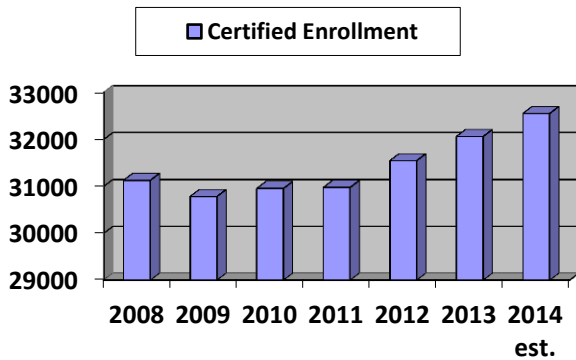


Poverty Percentages for Metro Districts



Des Moines Public schools have the highest poverty rate in the metro area.

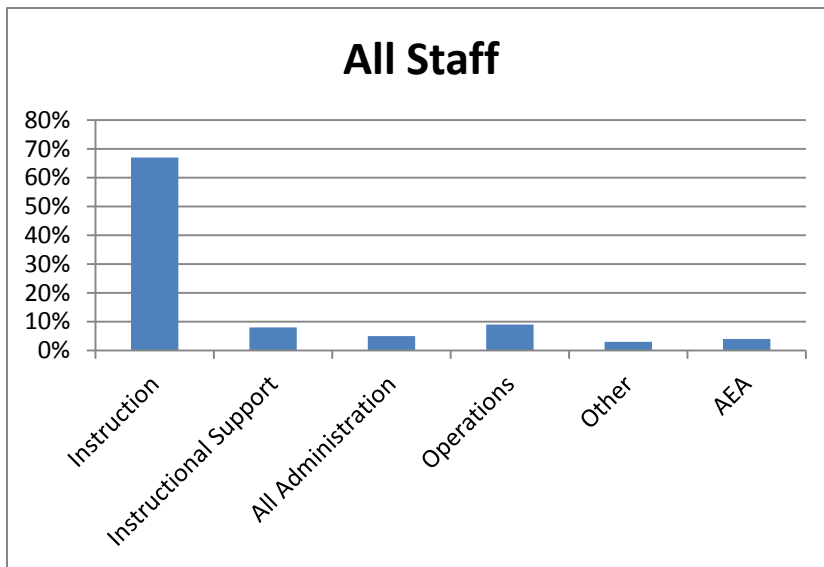
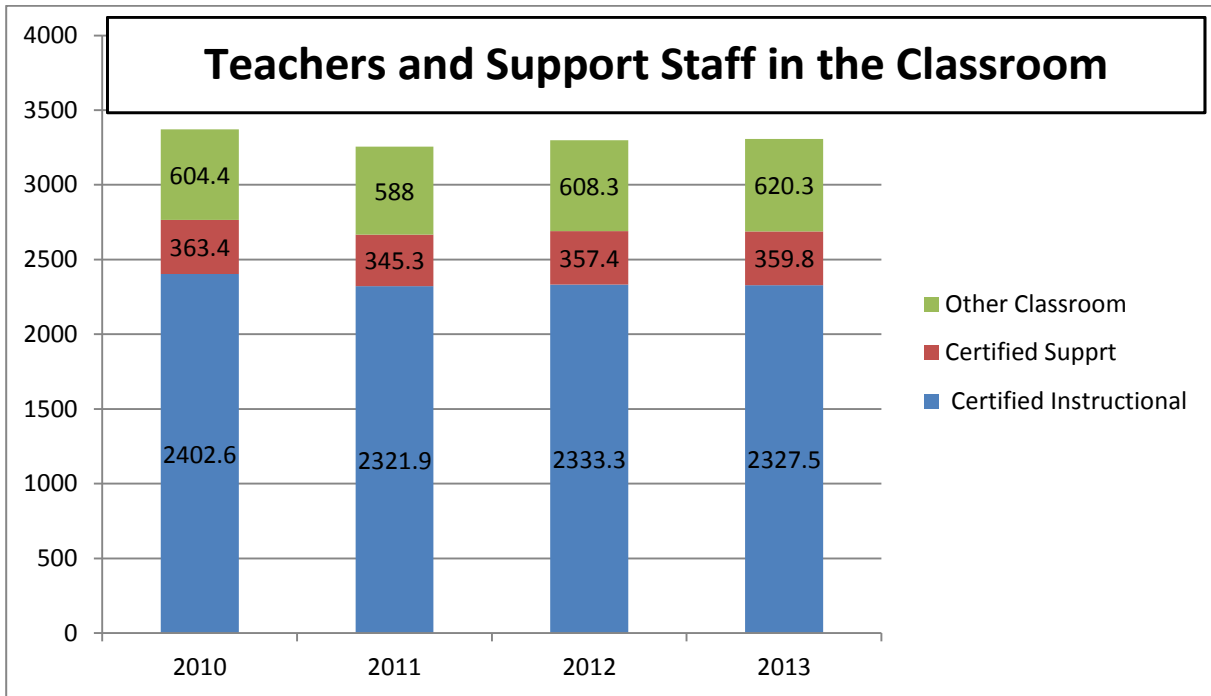
Certified Open Enrollment:



Enrollment began an upward trend in FY 2012 and is projected to continue through FY 2014 and beyond.

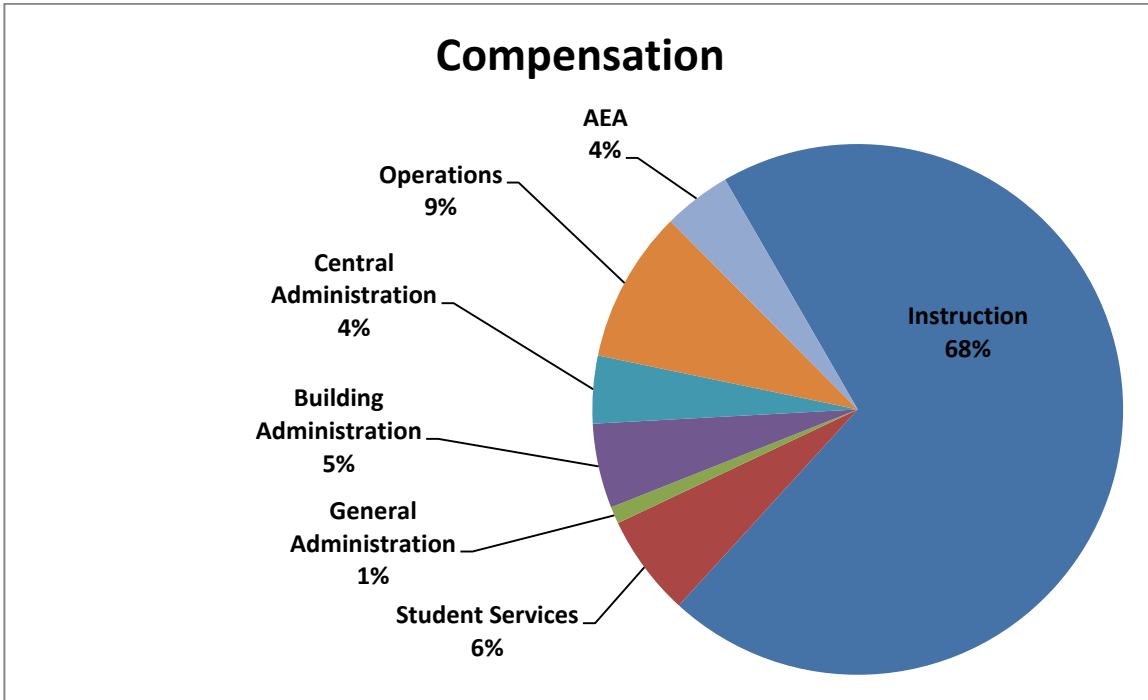
**DES MOINES PUBLIC SCHOOLS
2013-2014 BUDGET
EXECUTIVE SUMMARY**

As shown below, staffing levels have remained steady in all areas of the classroom. It is anticipated that FY 2014 will not require staff reductions as projections show an increase in classroom positions.



The largest employee groups are instructional staff and the operations department, which includes custodial staff.

**DES MOINES PUBLIC SCHOOLS
2013-2014 BUDGET
EXECUTIVE SUMMARY**



Compensation is 82% of the general fund budget.

**FINANCIAL OUTLOOK FOR FY 2014
The Future Isn't Clear. Our Priorities Are.**

District Cost/State Foundation Aid: Legislative action sets allowable growth for FY 2013–2014 and is not known at this time. The cost per student multiplied by a district's enrollment determines the district's combined cost. The district's combined cost is funded through a combination of state funding as well as local property taxes determined by the state aid formula outlined in the Iowa Code. Below is a chart that summarizes the components and calculations that go into creating a balanced budget for the district for FY 2014. Three probable options are shown on the following page:

**DES MOINES PUBLIC SCHOOLS
2013-2014 BUDGET
EXECUTIVE SUMMARY**

CREATING A BALANCED BUDGET

CALCULATION/ COMPONENT	DESCRIPTION	Budget @ 0% Allowable Growth	Budget @ 2% Allowable Growth	Budget @ 4% Allowable Growth
District Cost Per Student	Amount set by the state sets the cost per student at prior year + allowable growth	\$ 6,069	\$ 6,189	\$ 6,309
X Enrollment	District enrollment on October 1, 2012; 516 students more	32,062.1	32,062.1	32,062.1
= FY 2013 District Combined Cost	Equal to cost per student X enrollment	\$ 194,584,885	\$ 198,432,337	\$ 202,279,789
- FY 2012 District Combined Cost	Prior year's cost per student X prior year enrollment	(191,454,495)	(191,454,495)	(191,454,495)
= Increase in District Combined Cost	Assumes full funding of the proposed allowable growth and increased enrollment	3,130,390	6,977,842	10,825,294
+ Funds for Special Programs	Some state educational programs require state funding be matched with state foundation aid – ex. SPED; ELL; Gifted and Talented.	(47,101)	(209,481)	(371,861)
= Increase (Decrease) in funding	Also commonly referred to as "New Money" or (Reduction in New Money)	3,083,289	6,768,361	10,453,433
+ Built in Revenue changes	Increased tax revenue due to increased valuations; and adjustments to the cash reserve levy, adjusted for tax relief built into state foundation aid formula	3,677,328	3,337,528	2,997,028
- Built in Expenditure changes	Compensation increases, inflation for utilities, supplies, equipment, etc.	(12,586,769)	(12,586,769)	(12,586,769)
+ Other ongoing saving from previous years	Cumulative on going savings from previous Reductions in budget needed to maintain a balanced budget as required by law	9,269,865	9,269,865	9,269,865
= Revenues in excess of Expenditures	Budget Gap – amount revenues exceed expenditures	3,443,713	6,788,985	10,133,557
- Additional Expenditures	Anticipated District recommended expenditures	(3,443,713)	(6,788,985)	(10,133,557)
= A Balanced Budget	Expenditures = Revenues	\$0	\$0	\$0

In addition, the State Foundation Aid formula funds other special programs – also known as weighted funded programs – is based on enrollment adjusted by a weighting factor, then multiplied by the cost per student. These programs include Special Education, Shared Programs at Central Campus, English Language Learners, Gifted and Talented, At-Risk programming, and Home School instruction.

**DES MOINES PUBLIC SCHOOLS
2013-2014 BUDGET
EXECUTIVE SUMMARY**

Assumptions: This budget document, similar to prior years, incorporates financial assumptions. These assumptions are used to ensure that revenues and expenditure projections are credible. The assumptions are highlighted below as required by Board adopted Management Limitation 2.5(4).

TOPIC	ASSUMPTION FOR FY 2014 – 2014 at 0% A.G.
Law; Policy governance; Board budget parameters	Will follow budget law, policy governance management limitations (see Appendix A) and board budget parameters (see page one)
GAAP – generally accepted accounting principles	Budget will be in accordance with GAAP.
Allowable growth (AG)	0% AG – the increase in the cost per student for current year.
Certified Enrollment	32,062; 561 more students which is a 2% increase over the prior year.
Cost per Student	\$6,069 – a 0% increase over the prior year and fully funded.
Property valuations	Estimates indicate general taxable property valuations will increase 2.4% and PPEL taxable valuations will increase 2.6%; final valuations not available until June 2013.
State property tax relief	Will continue to receive increased state aid to replace property taxes and thereby reduce property taxes applicable to the district, per state law.
Cash Reserve Levy	Recommend maintaining current level until state sets allowable growth for FY 2014.
Statewide Penny	Will parallel modeling and Department of Revenue projections.
Short-term investment rates	Forecasted to be less than 1% in FY14.
State aid - Certified Budget	Based on receipt of full funding of each student at a district cost per student of \$6,069, a 0% increase.
Weighted funding	Funding is based on weighting factors as defined by law for Home School, ELL, SPED, At Risk programming and Regional programming. It does not include Preschool.
Certain State grants	Funding for state grants is same as the current year; however, Gear Up and Smaller Learning Communities funding is ending in FY 2013.
Federal funding	All federal stimulus funding has ended.
Microsoft Settlement funding	Will be spent on various technology initiatives.
Compensation	Includes a conservative estimate of the possible results of collective bargaining. Employer share of IPERS will increase 3%; and health insurance premiums will increase 9%. Compensation – salaries and benefits - in the General Fund represents 82% of overall expenditures. Impact of transitional fees associated with the Affordable Health Care cost.
Utilities costs	Energy conservation efforts will continue to offset increased utility costs; however, cannot allow for unknown weather factors.
Early retirements	Will include more early retirements based on reopening the early retirement window in March of this year.
Balanced budget	Resources will cover expenditures, as required by law.

**DES MOINES PUBLIC SCHOOLS
2013-2014 BUDGET
EXECUTIVE SUMMARY**

Budget: A budget is developed to ensure that the District has the ability to finance its operations using the revenue it anticipates it will receive during the fiscal year. This is demonstrated by comparing budget to actual activity.

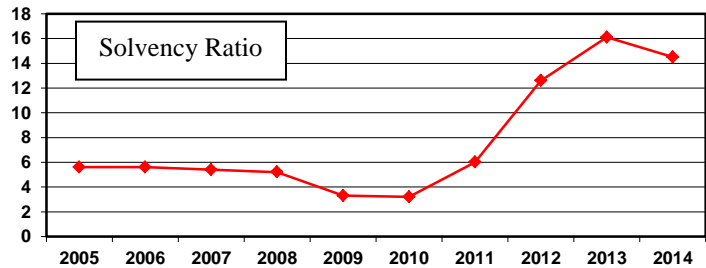
The district operated within its total All Funds and General Fund budgetary and financial parameters for FY 2012. The district did require a budget amendment in fiscal year 2012. As the chart at the right shows, for the fiscal year ending June 30, 2012, total revenues were 103.7% and 101.3% of anticipated revenues for All Funds and the General Fund, respectively. Expenditures in total were within budget, representing 96.3% and 97.6% of anticipated expenditures for All Funds and the General Fund, respectively.

BUDGET TO ACTUAL COMPARISON - FY 2012		
	All Funds	General Fund
Revenues	103.7%	101.3%
Expenditures	96.3%	97.6%

The district continues to operate within its current budgetary and financial parameters for FY 2013, even in the face of continued underfunding from the state. Quarterly financial statements are presented to the Board showing how current-year activity compares to the adopted budget, as well as known adjustments incorporated into a revised working budget. A budget amendment incorporating these working adjustments and other adjustments as they become known is proposed in May of each year. The proposed budget for FY 2014 continues to represent a balanced budget.

Solvency Ratio: The district's solvency ratio is a measure of the district's fund equity position and is defined as the unreserved, undesignated fund balance (commonly referred to as the cash reserves) divided by the district's total General Fund revenues.

For the FY ending June 30, 2012, the audited solvency ratio for the district was 12.6%. As shown in the chart to the right, the solvency ratio is projected to increase at June 30, 2013 to 16.1%. Estimates for June 30, 2014 show a slight decrease to 14.5%.



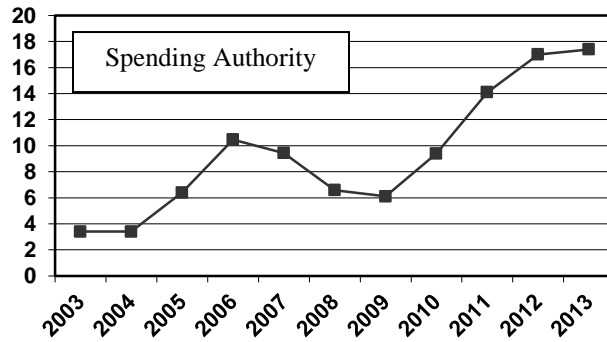
The district has engaged PFM, Asset Management LLC (PFMAM), an Investment Adviser, to study the district's cash flow and make recommendations on a targeted solvency ratio. The preliminary report will be available before the budget adoption.

The Board Adopted guidelines setting the minimum Solvency Ratio at 8%, thus allowing the district to strategically spend approximately \$2,000,000 annually on projects that are one-time expenditures and focus on reducing cost or increasing efficiencies and effectiveness.

**DES MOINES PUBLIC SCHOOLS
2013-2014 BUDGET
EXECUTIVE SUMMARY**

Unspent Spending Authority Ratio:

The unspent spending authority ratio is a measure of the district's unbudgeted authorized spending capacity (not cash reserves) and is defined as the district's unspent spending authority divided by the district's maximum budget authority. It should be noted that reaching the maximum budget authority level would require the board to authorize and levy additional property taxes.



The Board adopted guidelines in FY 2012 setting the minimum Unspent Spending Authority Ratio at 10%.

The audited unspent spending authority balance ratio for FY 2012 was 17.0%, up from the prior year.

It is anticipated that the ratio for FY 2013 will be slightly higher.

However, it is anticipated that the unspent spending authority ratio for FY 2014 will be lower than FY 2013, due to declining federal revenues.

Sound Budgeting Principles: This budget document presents analysis that continues, as it has consistently done in past years, to follow sound budgeting principles that include presentation of a balanced budget; limited use of one-time funding to cover only one-time costs as authorized by the board, use of on-going funding to cover on-going costs, determination of revenues and expenditures as accurately as possible, alignment of expenditures incurred and related revenues earned in the same fiscal year, incorporation of Board Management Limitations and Board budgetary parameters (see Appendices A and B), and integration of reasonable Financial Assumptions (see also page 7.)

**DES MOINES PUBLIC SCHOOLS
2013-2014 BUDGET
EXECUTIVE SUMMARY**

COMMUNITY CONTRIBUTION

Taxes

Property taxes, together with state aid, make up the combined district cost, which is the primary financial support for the district. The calculation of property taxes is dependent on two factors: property valuations within the district and the overall tax rate. Property taxes aid in funding General Fund (operating fund) functions, as well as Other Funds functions.

Property Valuations: Property assessments completed in 2012 indicate that total general taxable valuation of property in the district will increase 2.37%, to \$6.56 billion, and total debt and PPEL taxable valuation will increase 2.61% to \$7.3 billion. (See chart at the right.) 2012 property valuations, along with the tax rate discussed below, will generate the property taxes received by the district for FY 2014.

Polk County Property tax reform (HF2274) first impacts the district's budgets and tax rates in FY 2015, with an increase in the foundation level and decrease in commercial property valuation phased in gradually between FY 2015 thru FY 2022.

Des Moines Public Schools Changes in Valuation	
Residential	4.71%
Commercial	(0.88%)
Industrial	(1.62%)
Agricultural	8.61%
Utilities (no gas/electric)	3.60%
Railroads	9.22%
Total General Taxable Valuation (less military and gas and electric)	2.37%
TIF Value	4.71%
Total Debt and PPEL Taxable Valuation	2.61%

District Property Overall Recommended Tax Rate		
	Fiscal Year	
	2013	2014
General		
Regular	\$9.92959	\$9.70559
Instructional Support	1.93585	1.69657
Dropout Prevention	1.48171	1.48366
Cash Reserve Levy	2.35146	2.81277
Management	1.55484	1.55484
PPEL		
Regular	.33000	.33000
Voted	.63000	.63000
PERL	.13500	.13500
Debt Service	.00000	.00000
Total	<u>\$18.34845</u>	<u>\$18.3482</u>
Decrease from Prior Year		\$ (0.00003)

General Fund: For FY 2014, the overall General Fund tax rate will essentially remain the same.

Des Moines Public Schools Components of Change in Property Tax Rate	
FY 2013 Tax Rate	\$18.35
Regular program	(.22)
Instructional Support Levy (ISL)	(.24)
Dropout Prevention (DOP)	.00
Cash Reserve Levy	.46
FY 2014 Tax Rate	\$18.35

**DES MOINES PUBLIC SCHOOLS
2013-2014 BUDGET
EXECUTIVE SUMMARY**

State Aid Property Tax Relief: In 2006, the legislature amended the state foundation aid formula to provide additional state aid to property poor districts, such as the Des Moines School District, in lieu of these same districts having to levy higher property taxes to fully fund state foundation aid. This action was taken by the legislature in an effort to stabilize property tax rates in these districts. Without this property tax relief, the district's tax rate may have increased considerably in the last several years.

Property rich versus property poor districts are defined by the value of each district's property valuations per student. Ranking all school districts in Iowa from the most property rich (1) to the most property poor district (351) shows that the Des Moines school district ranks as the 306th most property poor district in Iowa.

**DISTRICT CONTRIBUTIONS
*Balancing the Budget***

Overview: State law, and sound budgeting principles, and the board approved Management Limitations (see Appendix A) require the district to develop and implement a balanced budget – a budget in which the anticipated resources are sufficient to cover anticipated expenditures.

Compensation: The District will continue to hire and retain highly qualified staff and will continue to fully fund collectively bargained compensation agreements. While adequate compensation should always be the desired outcome, it is difficult to achieve given that legislative action keeps the state mandated cost per student funding at or below our current cost.

TEACHERS (DMEA)

	State Average %	District Package %
2007-08	4.75%	4.77%
2008-09	4.50%	5.00%
2009-10	3.59%	3.65%
2010-11	2.87%	1.98%
2011-12	3.33%	3.11%
2012-13	3.71%	3.95%
2013-14	TBD	TBD

OPERATIONS (AFSCME)

	State Average %	District Package %
2007-08	4.75%	4.77%
2008-09	4.98%	5.00%
2009-10	3.59%	3.65%
2010-11	3.43%	0.47%
2011-12	Unknown	0.17%
2012-13	Unknown	4.27%
2013-14	TBD	TBD

As the charts to the right demonstrate, historically, except for FY 2012, compensation packages for teachers have generally been slightly above the statewide average package.

Compensation costs represent 82% of the district's General Fund budget. Historically, negotiated increases in compensation packages have been more than the increases in state foundation aid, measured by allowable growth, thus contributing to a budget gap from one year to the next.

Negotiations will probably not be completed prior to the adoption of the FY 2014 Budget by April 15, 2013. Therefore, the budget will include a conservative estimate of funds needed to support the collectively bargained settlement agreement (all compensation including benefits) for all district teachers, associates, clerical, operations, crafts, food service and child care workers. It is expected that contract negotiations will result in agreements that will satisfy the needs of both employer and employee, while still allowing the district to maintain a balanced budget.

**DES MOINES PUBLIC SCHOOLS
2013-2014 BUDGET
EXECUTIVE SUMMARY**

Des Moines Public Schools is under enormous pressure to improve academic performance, strengthen leadership and operations and to regain the public's confidence. The district has launched a series of initiatives to address these challenges:

- Performance measurement and benchmarking program to establish a common set of key performance indicators in a range of operations, including, business services, finances, human resources, and technology.
- Benchmark and compare the performance of DMPS to the nation's largest urban public school systems on key performance indicators.
- Document effective management practices of top-performing districts to help urban school districts improve operations.
- Automate performance data in a way that will enable the district to improve resource deployment and decision-making over time.
- Develop standards of excellence on each of the indicators.

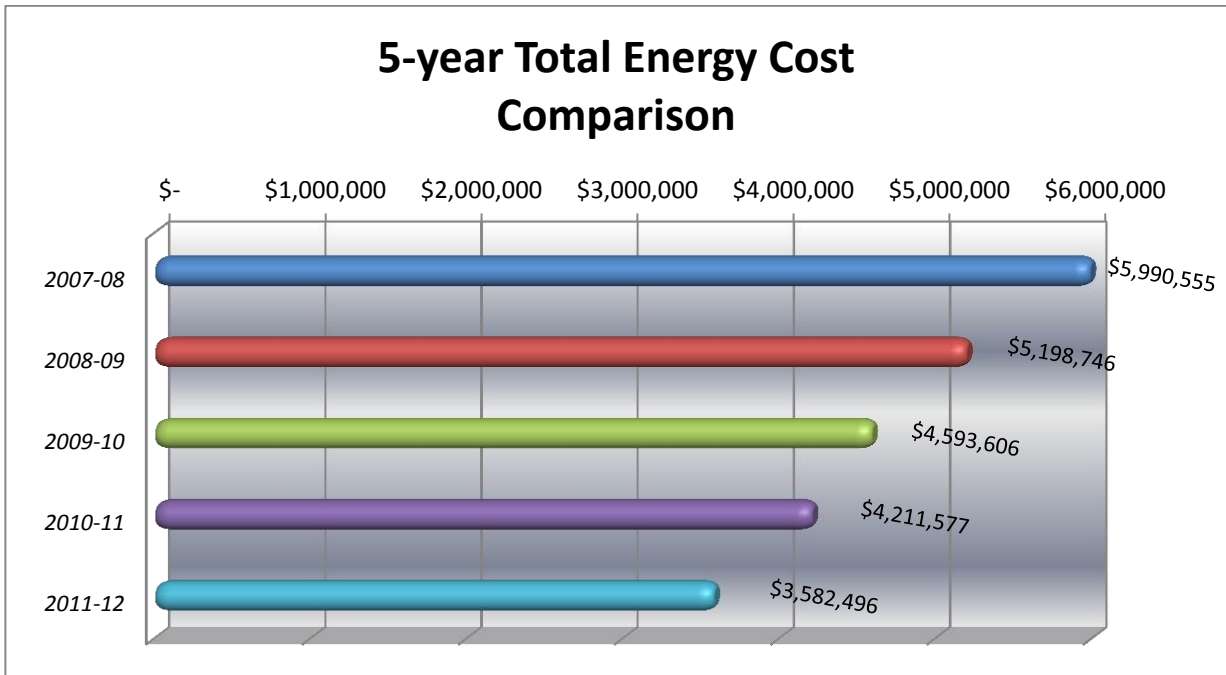
Multi-Year Financial Planning: Multi-year financial planning can potentially help avoid the cycle of putting out the next fire, by providing a longer term perspective on what problems are coming, giving more time to respond to them. Multi-year budgeting can also help you move away from the "us vs. them" dynamic that can define a budget process.

Multi-year budgeting can help build understanding and consensus for making big changes in the district.

FY 2014 will be the 2nd year of our staffing formula, which was developed with a two year time frame in mind. During the first year Central Office Administration supported our schools in the transition to the new system to mitigate some of the budget impacts that would have occurred had the change been implemented in a single year.

**DES MOINES PUBLIC SCHOOLS
2013-2014 BUDGET
EXECUTIVE SUMMARY**

Energy conservation: Over the past several years, the district has substantially reduced its utilities costs and energy consumption, as the graph below demonstrates.



As of 2013, a total of 68 district buildings have received the ENERGY STAR building label. This means these schools met strict energy performance standards set by the U.S. Environmental Protection Agency by using less energy, becoming less expensive to operate, and causing fewer greenhouse gas emissions.

Strategies to reduce overall utility consumption and related costs included geothermal heating, window replacements, individualized building energy plans, temperature and lighting control during unoccupied periods, steam trap maintenance, staff awareness and behavioral modifications, and monthly publication of Energy Tips.

The energy savings accumulated has allowed the district to direct more funding toward educational programming instead of utilities costs.

Teaching and Learning: As occurs every year, there will be reallocation of teaching staff based on the needs of each school. The overall teaching staff level will continue to remain at the same level as in the current year, except for preschool programming. Every attempt will be made to reassign these displaced staff into other teaching positions based on teacher certifications and qualifications.

Average teacher-to-student ratios will remain the same. While these ratios represent the average by educational level across the district, many grants provide additional support for classroom teachers. These positions primarily include in-class reading and in-class math support.

**DES MOINES PUBLIC SCHOOLS
2013-2014 BUDGET
EXECUTIVE SUMMARY**

LOOKING AHEAD TO FY 2015

There are many factors impacting FY 2015, mainly allowable growth and federal funding.

Cumulative Budget Cuts: Since FY 2002, the district has had to manage the impact of a total of \$76.6 million in reduced state foundation aid funding, due to either midyear state mandated across the board cuts, state underfunding of the combined district cost; or underfunding given district obligations. In each of these years, the district has dug deep and made the budget reductions necessary to maintain a balanced budget, required by state law and sound budgeting principles. (See chart above.)

Fiscal Year	Reduction	Fiscal Year	Reduction
2002 midyear	\$6.7m	2009 midyear	\$3.3m
2003	\$6.6m	2010	\$2.6m
2004	\$6.1m	2010 midyear	\$17.2m
2004 midyear	\$4.1m	2011	\$11.0m
2005	\$7.1m	2012	\$7.0m
2006	\$1.9m	2013	\$2.8m
2007,2008	-	TOTAL	\$76.6

Due to the constant monitoring and strict budgeting over the past years, the district is on solid financial ground. It is expected that in FY 2014, the district will not require any cuts. In order retain current staff and programming as well as add additional teachers back into the classrooms long term planning will be essential.

Financially we are stable, all of our key financial indicators are in the fair to good categories, this is the result of the judicious use of the ARRA funds and other adjustments made doing the financial crisis. Looking forward to FY14 and beyond how well the district does will depend on the following:

- State setting a reasonable allow growth rate of at least 2%
- Modest growth in enrollment like we have seen over the last two years
- Continue to seek out opportunities for efficiencies and effectiveness
- Make critical investments in our infrastructure
- Review current programs

There are a numbers of unknowns:

- Allowable growth for FY14 and beyond
- Educational reform
- Property tax reform
- Federal budget impact (the financial Clift)

In our forecast for FY14-17, we have made the following assumptions for expenditures:

- Historical increases for compensation (state average)
- Overall staffing levels to remain the same
- Modest increases for goods and services (inflation)

In our forecast for FY14-17, we made the following assumptions for revenues:

- Enrollment to remain flat or slight growth
- Two scenario on allowable growth 0% and 2%
- Standard federal programs will remain the same
- Schools in need of improvement grants will end

**DES MOINES PUBLIC SCHOOLS
2013-2014 BUDGET
EXECUTIVE SUMMARY**

Staffing Levels: Compensation represents 82% of the district's General Fund expenditures. It is a top priority to improve education. Purposeful, long term planning is necessary in order to build and maintain the additional classrooms and staffing levels long term.

Valuations and Tax Rate: The Polk County Assessor is anticipating overall property assessments used to determine tax collections for FY 2014 will increase. Total property valuations multiplied by the tax rate equals the total taxes assessed. The rollback percentage applied to residential property may help; however, taxes garnered from commercial property may significantly decrease due to the decrease in valuations.

Allowable Growth: It is possible that the legislature and the Governor will pass 0% allowable growth for not only FY 2014, but also for FY 2015. This means the funding level, given static enrollment between these two budget years, will remain the same. At the same time, costs will continue to rise, – such as health care, other compensation components, fuel costs, and cost of goods and services.

Federal Funding: There are several federal grants that will end in FY 2013. The funding from these grants has historically paid for supplemental teaching staff – Title I has paid for supplemental literacy and math teaching staff. Staff paid with these grants will be reassigned.

Revenue Bonds: The district may again sell Revenue Bonds in FY 2014 as a way to minimize future inflationary increases by condensing repair and renovation costs from a 10 year plan into a 5 year plan. The bonds would be paid back using Statewide Penny revenue.

**DES MOINES PUBLIC SCHOOLS
2013-2014 BUDGET
EXECUTIVE SUMMARY**

OTHER FUNDS

The total budget for the district consists of all governmental funds including General, Management, PPEL, PERL, Student Activity, Governmental Trust, Capital Projects and Debt Service funds. Proprietary funds include Food and Nutrition, Child Care, Preschool, Home Building, Student Auto Body/Mechanic, and the Wellness Center funds. Internal Service funds include Self-Insurance, Risk Management, Collage, and Print Shop funds. Fiduciary (Private-Purpose Trust) funds held by the district, while included in the budget book, are not budgeted funds and, therefore, are not part of the total budget. All other funds are briefly described below.

Management Fund – By law, the management fund receives monies from a tax levy approved by the Board for the purpose of covering the costs of property and liability insurance, equipment breakdown insurance, unemployment, early retirement incentives, workers' compensation claims, and judgments. Based on financial projections with comparative increases in costs and number of early retirees as in past years, it appears that the tax rate for the Management Fund can be sustained for the next several years.

Physical, Plant, and Equipment Levy Fund (PPEL) – PPEL will continue to be funded at the same rate as in past years. Revenue is primarily generated from voter and Board approved property tax levies. These funds are used to pay for such purposes as energy improvements, payment of energy and QZAB notes, building repairs and improvements, musical instruments, ADA improvements, security upgrades, property acquisition, buses, abatement of hazardous materials, emergency repairs, telecommunications equipment, technology, and purchases of vehicles and large equipment. The voter portion of the PPEL levy was renewed by voters in September of 2010 for another ten years.

Public Education and Recreation Levy Fund (PERL) – The PERL fund will continue to be funded at the same rate as in past years. Revenue is primarily generated through a voter approved property tax levy, and community education. These funds are used to pay for community education, a portion of activity directors' compensation, playground equipment, certain middle school intramural athletic programs, and the City of Des Moines summer recreation programs.

Governmental Trust Funds – These funds account for monies received by the District in trust and can be used for general District purposes unless otherwise defined by the trust.

Student Activity Fund – This fund accounts for school sponsored, student-related co-curricular, and extra-curricular activities. Money received from admission fees for events such as athletics and drama productions, yearbook purchases, student fundraising, and other student related activities are accounted for here. Expenditures from this fund must directly benefit the students.

Schools First Fund – The district will continue to wind down its ten-year building renovation program and construction management plan collectively referred to as the Schools First Plan. In fall 1999, the voters of Polk County approved a one cent local option sales tax to fund infrastructure needs of the schools in Polk County. In 2003 and 2005, the Board approved changes to the Plan. In 2007, the district issued revenue bonds to get ahead of escalating construction costs. This allowed the district to maintain the optimum timing of projects and to bridge the gap between the more aggressive construction schedule and the receipt of taxes. When interest rates came down, the district paid off the revenue bonds early, thus avoiding future interest costs on the debt. The only remaining projects in this fund are Central Campus' sprinkler system and Roosevelt. Roosevelt and the athletic area renovation are in close out stage. Some of the work in the athletic area was funded by the Roosevelt Foundation.

Students First Fund (Statewide Penny Fund) – In 2009, voters approved a Revenue Purpose Statement to allow the district to use its portion of a state wide one cent sales tax for school renovation. The district began receiving revenue from the statewide penny for school renovation in

**DES MOINES PUBLIC SCHOOLS
2013-2014 BUDGET
EXECUTIVE SUMMARY**

FY2011. The superintendent's facility advisory committee recommended a five-year plan with a ten-year vision representing a back-to-basics approach – ***Students First*** – to facilities improvements. The plan is focused on the following priorities:

1. Safety and Security
2. Replacement of obsolete, inefficient, or worn-out equipment or systems
3. Money saving strategies
4. Improvements to buildings which have not received major improvements
5. Technology infrastructure upgrades
6. Air conditioning classrooms
7. Improvements to enhance research-based student achievement
8. Program changing needs

The Board approved the sale of \$70 million in Revenue Bonds to minimize inflationary increases by condensing the 5 year plan into 2-3 years. A second round of bonds, for \$71.9 million, was approved by the Board in March 2012 and proceeds from the sale of revenue bonds received in May 2012. All bond proceeds received in March of 2010 or in May of 2012 will be used on the above priorities at a variety of schools throughout the district.

Debt Service Fund – On March 1, 2010, the district received proceeds from the sale of \$70 million in Revenue Bonds. Beginning December 2010 and through June 2029, principal and interest payments will be made on the Revenue Bonds. In addition, the district received \$71.9 million in proceeds from the sale of Revenue Bonds on May 8, 2012. The principal and interest payments will be made on the Revenue bonds beginning December 2012 and continue through June 2029. As required by law, funds are to be transferred, Statewide Penny funds to the Debt Service fund to make the principal and interest payments on the district's notes and bonds as they come due.

Food and Nutrition Fund-Breakfast and lunch programs are provided at all district schools. Funding for this program is provided by student sales and state and federal reimbursement through the operation of the National School lunch program. These funds are used to pay for personnel, food, supplies, equipment purchase and repair.

Child Care Fund – The district provides before and after school child care at different sites throughout the district, commonly known as Metro Kids. Revenue is generated from child care fees and the funds are primarily used to pay for staff.

Preschool Fund – The District offered a preschool program to parents prior to the state-sponsored universal preschool program that began in fiscal year 2008. As required by the state, the universal preschool program is accounted for in the general fund. Prior to this time, both the before and after school child care program, as well as the preschool program, were accounted for in the District's Child Care Fund. The District plans to eliminate the remaining negative balance in the preschool fund when the Child Care Fund is able to absorb the balance.

Home Building Fund – Students in this program receive hands-on training in the construction of residential homes. Once complete, proceeds from home sales continue to finance the program. The last home that was constructed by students was sold in May 2010.

Student Auto Body/Mechanic – Students in this program receive hands-on training in the repair and maintenance of automobiles. District employees and other members of the community allow students to work on damaged vehicles and perform regular service work on cars and trucks for a fee. These fees support and sustain the program.

Wellness Center Fund – The Wellness Center provides a recreational and workout area, as well as a swimming pool to employees and members of the community. This fund accounts for fees charged to

**DES MOINES PUBLIC SCHOOLS
2013-2014 BUDGET
EXECUTIVE SUMMARY**

members and costs associated with managing the center. The District's Wellness Center closed on 10/01/2012; the pool will remain open until 06/30/2013. The district is in the planning stages of a Comprehensive Wellness Program for all employees. The Wellness Program will not utilize the Wellness Center's funds.

Self-Insurance Fund – This fund accounts for the District's self-insured medical plans including regular health plans, vision, and dental. This fund is supported by premiums charged to other funds based on employee payroll assignments. Medical, vision, and dental claims are paid in full from this fund.

Risk Management Fund – This fund accounts for the District's premium based insurance plans including life and long-term disability insurance. The fund is supported by premiums charged to other funds based on employee payroll assignments. Those premiums are then paid from the fund to the life and long-term disability insurance carriers.

Collage Fund – Collage offers services such as lamination and artistic edging and supplies such as construction paper and poster boards. Teachers are the main consumers of these services and products, although Collage is open to other staff and citizens. Fees are charged based on the services performed or products purchased. Expenses include staffing, equipment, and costs of inventory items.

Print Shop Fund – This fund accounts for activities related to centralized printing operations of the District. Schools and departments use the print shop for large and complex print jobs and are charged a competitive rate for printing services. Fees are charged based on the services performed. Expenses include staffing, equipment, and costs of inventory items.

Private-Purpose Trust Funds – These funds account for monies received by the District in trust and are expended based on the donors wishes and designations. Most of the funds are designated for student scholarships based on certain criteria established by the donor.

ALL FUNDS

**DES MOINES PUBLIC SCHOOLS
2013 - 2014 BUDGET
SUMMARY ALL FUNDS**

	FY 2011 Actual	FY 2012 Actual	FY 2013 Re-estimated	FY 2014 Budget
Revenues				
Property Taxes	\$ 108,696,234	\$ 116,058,903	\$ 113,949,200	\$ 117,851,993
Utility Replacement Tax	3,917,245	4,291,854	4,155,206	4,283,414
Mobile Home Taxes	129,348	132,227	137,096	139,049
State Foundation Aid	151,836,554	163,593,289	174,578,928	177,665,294
Instructional Support State Aid	659,398	-	-	-
AEA Flow Through	12,878,207	11,699,768	12,235,407	13,797,176
Teacher Quality Act	21,200,946	21,215,397	22,002,270	22,362,032
Universal 4 Year Old Preschool	4,249,879	3,926,903	3,324,090	3,843,641
Other State Sources	2,863,374	2,532,944	2,546,703	1,998,805
Chapter 1 Grants	8,499,225	15,992,540	12,455,121	11,216,685
Other Federal Sources	51,682,607	44,657,596	38,703,060	32,274,459
Tuition/Transportation Fees	6,354,662	6,750,348	5,931,000	5,926,000
Earnings on Investments	832,854	62,617	223,174	211,677
Student Activities	2,642,660	2,787,497	2,799,300	2,769,900
Nutrition Program Sales	2,977,643	2,816,185	2,840,815	2,969,821
Sales and Use Tax	28,174,782	26,045,238	27,148,000	25,650,000
Other Revenue from Local Sources	18,567,685	18,462,777	15,673,546	14,832,500
Revenue from Intermediary Sources	486,553	489,275	504,293	500,000
Other Financing Sources	-	1,470,988	700,000	700,000
General Long-Term Debt Proceeds	-	75,223,759	-	-
Proceeds from Fixed Asset Disposition	849,269	21,150	134,750	40,000
Transfers In	7,514,020	6,008,000	11,618,665	11,581,824
Board Designated Fund Balance Use of Funds	-	-	-	2,000,000
Total Revenues	435,013,145	524,239,256	451,660,624	452,614,269
Expenditures				
Instruction	235,705,827	242,546,652	247,440,711	252,464,900
Student Support Services	19,847,087	20,447,634	21,499,553	21,928,000
Instructional Staff Support	11,698,041	11,497,451	12,529,000	12,780,000
General Administration	4,490,055	4,691,758	5,223,757	5,325,000
Building Administration	17,422,604	18,905,852	18,670,907	19,042,000
Business and Central Administration	9,979,649	12,526,542	10,508,578	10,362,000
Plant Operation & Maintenance	31,519,245	31,561,906	33,846,814	34,516,000
Student Transportation	10,207,587	10,984,864	11,351,738	11,557,000
Non-Instructional Expenditures	18,836,373	19,685,554	21,261,851	22,569,698
Facilities Acquisition and Construction	45,275,427	45,240,752	53,700,312	46,915,710
Debt Service	7,514,020	6,008,000	11,618,665	11,581,824
Other Financing Uses	33,570	15,681	33,454	30,000
AEA Support	12,878,207	11,699,768	12,235,407	13,797,176
Transfers Out	7,514,020	6,008,000	11,618,665	11,581,824
Board Designated Fund Balance Use of Funds	-	-	-	2,000,000
Total Expenditures	432,921,712	441,820,412	471,539,412	476,451,132
Excess of Revenues over Expenditures	2,091,432	82,418,843	(19,878,788)	(23,836,863)
Beginning Fund Balance	107,797,959	109,889,391	192,308,235	172,429,447
Ending Fund Balance	\$ 109,889,391	\$ 192,308,235	\$ 172,429,447	\$ 148,592,584

**DES MOINES PUBLIC SCHOOLS
2013 - 2014 BUDGET
SUMMARY ALL FUNDS**

FISCAL YEAR 2014 BUDGET

	SPECIAL REVENUE						CAPITAL PROJECTS		DEBT SERVICE	ENTERPRISE				TOTAL
	GENERAL	MANAGEMENT	PEEL	PERL	ACTIVITY	TRUST	LOCAL OPTION	STATEWIDE PENNY		FOOD & NUTRITION	CHILD CARE	PRESCHOOL	OTHER	
Revenues														
Property Taxes	\$ 100,491,468	\$ 9,751,000	\$ 6,759,813	\$ 849,712	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 117,851,993
Utility Replacement Tax	3,627,546	396,000	228,398	31,470	-	-	-	-	-	-	-	-	-	4,283,414
Mobile Home Taxes	119,000	12,000	7,037	1,012	-	-	-	-	-	-	-	-	-	139,049
State Foundation Aid	177,665,294	-	-	-	-	-	-	-	-	-	-	-	-	177,665,294
Instructional Support State Aid	-	-	-	-	-	-	-	-	-	-	-	-	-	-
AEA Flow Through	13,797,176	-	-	-	-	-	-	-	-	-	-	-	-	13,797,176
Teacher Quality Act	22,362,032	-	-	-	-	-	-	-	-	-	-	-	-	22,362,032
Universal 4 Year Old Preschool	3,843,641	-	-	-	-	-	-	-	-	-	-	-	-	3,843,641
Other State Sources	1,867,481	6,000	2,324	-	-	-	-	-	-	123,000	-	-	-	1,998,805
Chapter 1 Grants	11,216,685	-	-	-	-	-	-	-	-	-	-	-	-	11,216,685
Other Federal Sources	18,566,566	-	-	-	-	-	-	-	-	13,707,893	-	-	-	32,274,459
Tuition/Transportation Fees	5,926,000	-	-	-	-	-	-	-	-	-	-	-	-	5,926,000
Earnings on Investments	105,000	-	6,000	-	-	25,677	-	75,000	-	-	-	-	-	211,677
Student Activities	50,000	-	-	-	2,709,900	10,000	-	-	-	-	-	-	-	2,769,900
Nutrition Program Sales	-	-	-	-	-	-	-	-	-	2,969,821	-	-	-	2,969,821
Sales and Use Tax	-	-	-	-	-	-	-	25,650,000	-	-	-	-	-	25,650,000
Other Revenue from Local Sources	10,250,000	-	8,000	500,000	-	100,000	-	324,500	-	-	3,590,000	-	60,000	14,832,500
Revenue from Intermediary Sources	500,000	-	-	-	-	-	-	-	-	-	-	-	-	500,000
Other Financing Sources	-	-	-	-	-	700,000	-	-	-	-	-	-	-	700,000
General Long-Term Debt Proceeds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from Fixed Asset Disposition	40,000	-	-	-	-	-	-	-	-	-	-	-	-	40,000
Transfers In	-	-	-	-	-	-	-	-	11,581,824	-	-	-	-	11,581,824
Board Designated Fund Balance Use of Funds	2,000,000	-	-	-	-	-	-	-	-	-	-	-	-	2,000,000
Total Revenues	372,427,889	10,165,000	7,011,572	1,382,194	2,709,900	835,677	-	26,049,500	11,581,824	16,800,713	3,590,000	-	60,000	452,614,269
Expenditures														
Instruction	245,115,000	4,330,000	-	200,000	2,709,900	110,000	-	-	-	-	-	-	-	252,464,900
Student Support Services	21,526,000	402,000	-	-	-	-	-	-	-	-	-	-	-	21,928,000
Instructional Staff Support	12,780,000	-	-	-	-	-	-	-	-	-	-	-	-	12,780,000
General Administration	4,412,000	913,000	-	-	-	-	-	-	-	-	-	-	-	5,325,000
Building Administration	18,493,000	549,000	-	-	-	-	-	-	-	-	-	-	-	19,042,000
Business and Central Administration	8,412,000	-	1,950,000	-	-	-	-	-	-	-	-	-	-	10,362,000
Plant Operation & Maintenance	32,564,000	1,952,000	-	-	-	-	-	-	-	-	-	-	-	34,516,000
Student Transportation	9,325,000	1,432,000	800,000	-	-	-	-	-	-	-	-	-	-	11,557,000
Non-Instructional Expenditures	560,000	819,000	-	1,000,000	-	-	-	-	-	16,575,698	3,500,000	-	115,000	22,569,698
Facilities Acquisition and Construction	-	-	5,175,000	135,000	-	200,000	-	41,405,710	-	-	-	-	-	46,915,710
Debt Service	-	-	-	-	-	-	-	-	11,581,824	-	-	-	-	11,581,824
Other Financing Uses	-	-	30,000	-	-	-	-	-	-	-	-	-	-	30,000
AEA Support	13,797,176	-	-	-	-	-	-	-	-	-	-	-	-	13,797,176
Transfers Out	-	-	-	-	-	-	-	11,581,824	-	-	-	-	-	11,581,824
Board Designated Fund Balance Use of Funds	2,000,000	-	-	-	-	-	-	-	-	-	-	-	-	2,000,000
Total Expenditures	368,984,176	10,397,000	7,955,000	1,335,000	2,709,900	310,000	-	52,987,534	11,581,824	16,575,698	3,500,000	-	115,000	476,451,132
Excess of Revenues over Expenditures	3,443,713	(232,000)	(943,428)	47,194	-	525,677	-	(26,938,034)	-	225,015	90,000	-	(55,000)	(23,836,863)
Beginning Fund Balance	74,704,317	2,712,408	5,817,337	118,563	1,921,076	3,602,672	0	81,273,022	-	2,855,308	(103,614)	(677,879)	206,236	172,429,446
Ending Fund Balance	\$ 78,148,030	\$ 2,480,408	\$ 4,873,909	\$ 165,757	\$ 1,921,076	\$ 4,128,349	\$ 0	\$ 54,334,988	\$ -	\$ 3,080,324	\$ (13,614)	\$ (677,879)	\$ 151,236	\$ 148,592,583

**DES MOINES PUBLIC SCHOOLS
2013 - 2014 BUDGET
SUMMARY ALL FUNDS**

FISCAL YEAR 2013 RE-ESTIMATED

	SPECIAL REVENUE						CAPITAL PROJECTS		DEBT SERVICE	ENTERPRISE				TOTAL	
	GENERAL	MANAGEMENT	PPEL	PERL	ACTIVITY	TRUST	LOCAL OPTION	STATEWIDE PENNY		FOOD & NUTRITION	CHILD CARE	PRESCHOOL	OTHER		
Revenues															
Property Taxes	\$ 96,931,522	\$ 9,559,859	\$ 6,624,889	\$ 832,930	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 113,949,200
Utility Replacement Tax	3,513,158	387,844	223,356	30,848	-	-	-	-	-	-	-	-	-	-	4,155,206
Mobile Home Taxes	116,006	12,097	8,000	993	-	-	-	-	-	-	-	-	-	-	137,096
State Foundation Aid	174,578,928	-	-	-	-	-	-	-	-	-	-	-	-	-	174,578,928
Instructional Support State Aid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
AEA Flow Through	12,235,407	-	-	-	-	-	-	-	-	-	-	-	-	-	12,235,407
Teacher Quality Act	22,002,270	-	-	-	-	-	-	-	-	-	-	-	-	-	22,002,270
Universal 4 Year Old Preschool	3,324,090	-	-	-	-	-	-	-	-	-	-	-	-	-	3,324,090
Other State Sources	2,416,156	5,500	2,324	-	-	-	-	-	-	-	122,723	-	-	-	2,546,703
Chapter 1 Grants	12,455,121	-	-	-	-	-	-	-	-	-	-	-	-	-	12,455,121
Other Federal Sources	25,572,639	-	-	-	-	-	-	-	-	-	13,130,421	-	-	-	38,703,060
Tuition/Transportation Fees	5,931,000	-	-	-	-	-	-	-	-	-	-	-	-	-	5,931,000
Earnings on Investments	105,000	-	5,900	-	-	26,109	80	86,085	-	-	-	-	-	-	223,174
Student Activities	79,400	-	-	-	2,709,900	10,000	-	-	-	-	-	-	-	-	2,799,300
Nutrition Program Sales	-	-	-	-	-	-	-	-	-	-	2,840,815	-	-	-	2,840,815
Sales and Use Tax	-	-	-	-	-	-	-	27,148,000	-	-	-	-	-	-	27,148,000
Other Revenue from Local Sources	11,374,931	-	13,615	490,000	-	100,000	-	250,000	-	-	-	3,385,000	-	60,000	15,673,546
Revenue from Intermediary Sources	504,293	-	-	-	-	-	-	-	-	-	-	-	-	-	504,293
Other Financing Sources	-	-	-	-	-	700,000	-	-	-	-	-	-	-	-	700,000
General Long-Term Debt Proceeds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from Fixed Asset Disposition	40,000	-	94,750	-	-	-	-	-	-	-	-	-	-	-	134,750
Transfers In	-	-	-	-	-	-	-	-	-	11,618,665	-	-	-	-	11,618,665
Total Revenues	371,179,921	9,965,300	6,972,834	1,354,770	2,709,900	836,109	80	27,484,085	11,618,665	16,093,959	3,385,000	-	60,000	451,660,624	
Expenditures															
Instruction	240,000,000	4,262,884	-	357,927	2,709,900	110,000	-	-	-	-	-	-	-	-	247,440,711
Student Support Services	21,104,000	395,553	-	-	-	-	-	-	-	-	-	-	-	-	21,499,553
Instructional Staff Support	12,529,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12,529,000
General Administration	4,325,000	898,757	-	-	-	-	-	-	-	-	-	-	-	-	5,223,757
Building Administration	18,130,000	540,907	-	-	-	-	-	-	-	-	-	-	-	-	18,670,907
Business and Central Administration	8,247,000	-	2,261,578	-	-	-	-	-	-	-	-	-	-	-	10,508,578
Plant Operation & Maintenance	31,925,000	1,921,814	-	-	-	-	-	-	-	-	-	-	-	-	33,846,814
Student Transportation	9,142,000	1,409,738	800,000	-	-	-	-	-	-	-	-	-	-	-	11,351,738
Non-Instructional Expenditures	560,000	806,839	-	892,231	-	-	-	-	-	15,613,381	3,348,000	-	41,400	-	21,261,851
Facilities Acquisition and Construction	-	-	5,600,000	255,000	-	860,000	22,312	46,963,000	-	-	-	-	-	-	53,700,312
Debt Service	-	-	-	-	-	-	-	-	11,618,665	-	-	-	-	-	11,618,665
Other Financing Uses	-	-	33,454	-	-	-	-	-	-	-	-	-	-	-	33,454
AEA Support	12,235,407	-	-	-	-	-	-	-	-	-	-	-	-	-	12,235,407
Transfers Out	-	-	-	-	-	-	-	11,618,665	-	-	-	-	-	-	11,618,665
Total Expenditures	358,197,407	10,236,492	8,695,032	1,505,158	2,709,900	970,000	22,312	58,581,665	11,618,665	15,613,381	3,348,000	-	41,400	471,539,412	
Excess of Revenues over Expenditures	12,982,514	(271,192)	(1,722,198)	(150,388)	-	(133,891)	(22,232)	(31,097,580)	-	480,578	37,000	-	18,600	(19,878,788)	
Beginning Fund Balance	61,721,803	2,983,600	7,539,535	268,951	1,921,076	3,736,563	22,232	112,370,602	-	2,374,730	(140,614)	(677,879)	187,636	192,308,234	
Ending Fund Balance	\$ 74,704,317	\$ 2,712,408	\$ 5,817,337	\$ 118,563	\$ 1,921,076	\$ 3,602,672	\$ 0	\$ 81,273,022	\$ -	\$ 2,855,308	\$ (103,614)	\$ (677,879)	\$ 206,236	\$ 172,429,446	

**DES MOINES PUBLIC SCHOOLS
2013 - 2014 BUDGET
SUMMARY ALL FUNDS**

FISCAL YEAR 2012 ACTUAL

	SPECIAL REVENUE						CAPITAL PROJECTS		DEBT SERVICE	ENTERPRISE				TOTAL
	GENERAL	MANAGEMENT	PPEL	PERL	ACTIVITY	TRUST	LOCAL OPTION	STATEWIDE PENNY		FOOD & NUTRITION	CHILD CARE	PRESCHOOL	OTHER	
Revenues														
Property Taxes	\$ 98,780,030	\$ 9,783,472	\$ 6,645,957	\$ 849,444	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 116,058,903
Utility Replacement Tax	3,672,035	363,690	224,552	31,578	-	-	-	-	-	-	-	-	-	4,291,854
Mobile Home Taxes	113,131	11,205	6,918	973	-	-	-	-	-	-	-	-	-	132,227
State Foundation Aid	163,593,289	-	-	-	-	-	-	-	-	-	-	-	-	163,593,289
Instructional Support State Aid	-	-	-	-	-	-	-	-	-	-	-	-	-	-
AEA Flow Through	11,699,768	-	-	-	-	-	-	-	-	-	-	-	-	11,699,768
Teacher Quality Act	21,215,397	-	-	-	-	-	-	-	-	-	-	-	-	21,215,397
Universal 4 Year Old Preschool	3,926,903	-	-	-	-	-	-	-	-	-	-	-	-	3,926,903
Other State Sources	2,396,544	3,925	2,430	-	-	-	-	-	-	130,045	-	-	-	2,532,944
Chapter 1 Grants	15,992,540	-	-	-	-	-	-	-	-	-	-	-	-	15,992,540
Other Federal Sources	32,245,778	-	150,000	-	-	-	500,000	-	-	11,761,818	-	-	-	44,657,596
Tuition/Transportation Fees	6,750,348	-	-	-	-	-	-	-	-	-	-	-	-	6,750,348
Earnings on Investments	(100,234)	-	8,789	-	-	99,961	697	53,404	-	-	-	-	-	62,617
Student Activities	44,743	-	-	-	2,711,087	31,667	-	-	-	-	-	-	-	2,787,497
Nutrition Program Sales	-	-	-	-	-	-	-	-	-	2,816,185	-	-	-	2,816,185
Sales and Use Tax	-	-	-	-	-	-	-	26,045,238	-	-	-	-	-	26,045,238
Other Revenue from Local Sources	12,744,014	-	104,102	474,360	-	201,132	790,952	602,375	-	-	3,451,999	-	93,844	18,462,777
Revenue from Intermediary Sources	489,275	-	-	-	-	-	-	-	-	-	-	-	-	489,275
Other Financing Sources	-	-	-	-	-	1,392,828	-	-	-	78,160	-	-	-	1,470,988
General Long-Term Debt Proceeds	-	-	-	-	-	-	-	75,223,759	-	-	-	-	-	75,223,759
Proceeds from Fixed Asset Disposition	19,150	-	2,000	-	-	-	-	-	-	-	-	-	-	21,150
Transfers In	-	-	-	-	-	-	-	-	6,008,000	-	-	-	-	6,008,000
Total Revenues	373,582,711	10,162,292	7,144,747	1,356,355	2,711,087	1,725,588	791,649	102,424,776	6,008,000	14,786,208	3,451,999	-	93,844	524,239,256
Expenditures														
Instruction	235,003,782	4,157,808	-	329,581	2,851,808	203,673	-	-	-	-	-	-	-	242,546,652
Student Support Services	20,061,831	385,803	-	-	-	-	-	-	-	-	-	-	-	20,447,634
Instructional Staff Support	11,497,451	-	-	-	-	-	-	-	-	-	-	-	-	11,497,451
General Administration	3,815,155	876,603	-	-	-	-	-	-	-	-	-	-	-	4,691,758
Building Administration	18,378,278	527,574	-	-	-	-	-	-	-	-	-	-	-	18,905,852
Business and Central Administration	10,987,359	-	1,539,183	-	-	-	-	-	-	-	-	-	-	12,526,542
Plant Operation & Maintenance	29,687,463	1,874,443	-	-	-	-	-	-	-	-	-	-	-	31,561,906
Student Transportation	8,810,743	1,374,989	799,132	-	-	-	-	-	-	-	-	-	-	10,984,864
Non-Instructional Expenditures	522,280	786,472	-	-	-	-	-	-	-	14,060,542	3,337,286	-	108,656	19,685,554
Facilities Acquisition and Construction	-	-	4,403,134	134,641	-	301,472	5,167,228	35,234,277	-	-	-	-	-	45,240,752
Debt Service	-	-	-	-	-	-	-	-	6,008,000	-	-	-	-	6,008,000
Other Financing Uses	-	-	15,681	-	-	-	-	-	-	-	-	-	-	15,681
AEA Support	11,699,768	-	-	-	-	-	-	-	-	-	-	-	-	11,699,768
Transfers Out	-	-	-	-	-	-	-	6,008,000	-	-	-	-	-	6,008,000
Total Expenditures	350,464,110	9,983,692	6,757,130	1,334,539	2,851,808	505,145	5,167,228	41,242,277	6,008,000	14,060,542	3,337,286	-	108,656	441,820,412
Excess of Revenues over Expenditures	23,118,601	178,600	387,617	21,815	(140,720)	1,220,443	(4,375,580)	61,182,499	-	725,666	114,713	-	(14,812)	82,418,843
Beginning Fund Balance	38,603,202	2,805,000	7,151,918	247,135	2,061,796	2,516,120	4,397,812	51,188,103	-	1,649,065	(255,327)	(677,879)	202,448	109,889,391
Ending Fund Balance	\$ 61,721,803	\$ 2,983,600	\$ 7,539,535	\$ 268,951	\$ 1,921,076	\$ 3,736,563	\$ 22,232	\$ 112,370,602	\$ -	\$ 2,374,731	\$ (140,614)	\$ (677,879)	\$ 187,636	\$ 192,308,235

**DES MOINES PUBLIC SCHOOLS
2013 - 2014 BUDGET
SUMMARY ALL FUNDS**

FISCAL YEAR 2011 ACTUAL

	SPECIAL REVENUE						CAPITAL PROJECTS		DEBT SERVICE	ENTERPRISE				TOTAL	
	GENERAL	MANAGEMENT	PPEL	PERL	ACTIVITY	TRUST	LOCAL OPTION	STATEWIDE PENNY		FOOD & NUTRITION	CHILD CARE	PRESCHOOL	OTHER		
Revenues															
Property Taxes	\$ 91,848,248	\$ 9,524,673	\$ 6,496,324	\$ 826,989	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 108,696,234
Utility Replacement Tax	3,328,921	345,209	213,142	29,973	-	-	-	-	-	-	-	-	-	-	3,917,245
Mobile Home Taxes	109,922	11,398	7,038	990	-	-	-	-	-	-	-	-	-	-	129,348
State Foundation Aid	151,836,554	-	-	-	-	-	-	-	-	-	-	-	-	-	151,836,554
Instructional Support State Aid	659,398	-	-	-	-	-	-	-	-	-	-	-	-	-	659,398
AEA Flow Through	12,878,207	-	-	-	-	-	-	-	-	-	-	-	-	-	12,878,207
Teacher Quality Act	21,200,946	-	-	-	-	-	-	-	-	-	-	-	-	-	21,200,946
Universal 4 Year Old Preschool	4,249,879	-	-	-	-	-	-	-	-	-	-	-	-	-	4,249,879
Other State Sources	2,740,349	4,137	2,561	-	-	-	-	-	-	116,327	-	-	-	-	2,863,374
Chapter 1 Grants	8,499,225	-	-	-	-	-	-	-	-	-	-	-	-	-	8,499,225
Other Federal Sources	39,875,563	-	212,244	-	-	-	50,000	161,675	-	11,383,125	-	-	-	-	51,682,607
Tuition/Transportation Fees	6,354,662	-	-	-	-	-	-	-	-	-	-	-	-	-	6,354,662
Earnings on Investments	220,248	-	35,108	-	-	490,785	8,134	78,579	-	-	-	-	-	-	832,854
Student Activities	52,718	-	-	-	2,549,851	40,091	-	-	-	-	-	-	-	-	2,642,660
Nutrition Program Sales	-	-	-	-	-	-	-	-	-	2,977,643	-	-	-	-	2,977,643
Sales and Use Tax	-	-	-	-	-	-	4,675,062	23,499,720	-	-	-	-	-	-	28,174,782
Other Revenue from Local Sources	13,005,298	-	282,778	453,580	-	106,641	1,151,992	409,800	-	-	3,053,866	-	103,731	-	18,567,685
Revenue from Intermediary Sources	486,553	-	-	-	-	-	-	-	-	-	-	-	-	-	486,553
Other Financing Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
General Long-Term Debt Proceeds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from Fixed Asset Disposition	82,206	-	767,063	-	-	-	-	-	-	-	-	-	-	-	849,269
Transfers In	-	-	-	-	-	-	-	-	7,514,020	-	-	-	-	-	7,514,020
Total Revenues	357,428,897	9,885,417	8,016,258	1,311,532	2,549,851	637,517	5,885,187	24,149,774	7,514,020	14,477,095	3,053,866	-	103,731	-	435,013,145
Expenditures															
Instruction	228,296,337	4,433,230	-	309,211	2,505,798	161,251	-	-	-	-	-	-	-	-	235,705,827
Student Support Services	19,507,841	339,246	-	-	-	-	-	-	-	-	-	-	-	-	19,847,087
Instructional Staff Support	11,698,041	-	-	-	-	-	-	-	-	-	-	-	-	-	11,698,041
General Administration	3,805,141	684,914	-	-	-	-	-	-	-	-	-	-	-	-	4,490,055
Building Administration	16,924,711	497,893	-	-	-	-	-	-	-	-	-	-	-	-	17,422,604
Business and Central Administration	7,930,388	-	2,049,261	-	-	-	-	-	-	-	-	-	-	-	9,979,649
Plant Operation & Maintenance	29,801,608	1,717,637	-	-	-	-	-	-	-	-	-	-	-	-	31,519,245
Student Transportation	8,534,359	1,290,979	382,249	-	-	-	-	-	-	-	-	-	-	-	10,207,587
Non-Instructional Expenditures	565,487	557,229	-	821,796	-	-	-	-	-	13,708,538	3,055,421	-	-	-	18,836,373
Facilities Acquisition and Construction	-	-	1,566,930	90,067	-	83,886	7,890,706	35,643,839	-	-	-	-	-	-	45,275,427
Debt Service	-	-	-	-	-	-	-	-	7,514,020	-	-	-	-	-	7,514,020
Other Financing Uses	-	-	33,570	-	-	-	-	-	-	-	-	-	-	-	33,570
AEA Support	12,878,207	-	-	-	-	-	-	-	-	-	-	-	-	-	12,878,207
Transfers Out	-	-	1,560,520	-	-	-	-	5,953,500	-	-	-	-	-	-	7,514,020
Total Expenditures	339,942,120	9,521,128	5,592,530	1,221,074	2,505,798	245,137	7,890,706	41,597,339	7,514,020	13,708,538	3,055,421	-	127,902	-	432,921,712
Excess of Revenues over Expenditures	17,486,777	364,289	2,423,728	90,458	44,053	392,380	(2,005,518)	(17,447,564)	-	768,557	(1,555)	-	(24,171)	-	2,091,432
Beginning Fund Balance	21,116,425	2,440,711	4,728,190	156,678	2,017,743	2,123,740	6,403,330	68,635,667	-	880,508	(253,772)	(677,879)	226,619	-	107,797,959
Ending Fund Balance	\$ 38,603,202	\$ 2,805,000	\$ 7,151,918	\$ 247,135	\$ 2,061,796	\$ 2,516,120	\$ 4,397,812	\$ 51,188,103	\$ -	\$ 1,649,065	\$ (255,327)	\$ (677,879)	\$ 202,448	\$ -	\$ 109,889,391

**DES MOINES PUBLIC SCHOOLS
2013 - 2014 BUDGET
PROPERTY VALUATIONS**

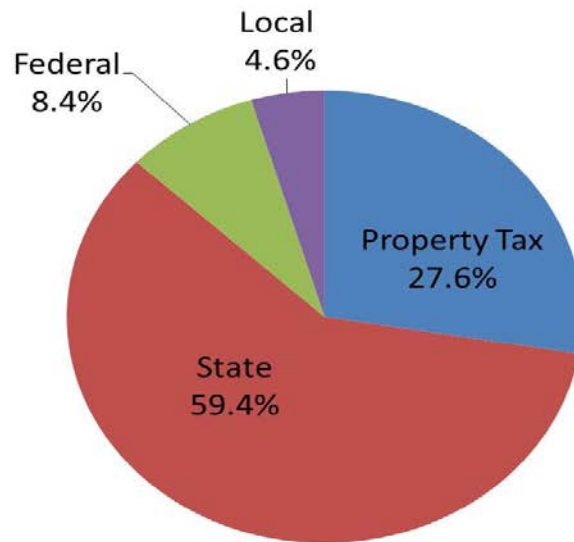
	1-Jan-11 FY 2012 - 2013			One Year Change			1/1/2012 FY 2013 - 2014			One Year Change		
	Polk	Warren	Total	Polk	Warren	Total	Polk	Warren	Total	Polk	Warren	Total
Residential	\$ 3,611,058,880	\$ 52,570,166	\$ 3,663,629,046	0.8%	1.1%	0.8%	\$ 3,781,487,837	\$ 54,735,274	\$ 3,836,223,111	4.7%	4.1%	4.7%
Commercial	2,293,257,630	2,881,500	2,296,139,130	-6.8%	-3.2%	-6.8%	2,273,029,954	2,922,800	2,275,952,754	-0.9%	1.4%	-0.9%
Industrial	170,990,620	-	170,990,620	-7.8%	NA	-7.8%	168,215,919	-	168,215,919	-1.6%	NA	-1.6%
Agricultural	2,017,360	1,189,603	3,206,963	-5.5%	17.3%	1.9%	2,249,349	1,233,727	3,483,076	11.5%	3.7%	8.6%
Utilities (WO Gas & Electric)	37,994,502	967,680	38,962,182	-0.3%	9.7%	-0.1%	39,348,314	1,017,238	40,365,552	3.6%	5.1%	3.6%
Railroads	16,130,346	-	16,130,346	17.1%	NA	17.1%	17,616,957	-	17,616,957	9.2%	NA	9.2%
Total Valuation	6,131,449,338	57,608,949	6,189,058,287	-2.4%	1.3%	-2.4%	6,281,948,330	59,909,039	6,341,857,369	2.5%	4.0%	2.5%
Less: Military	15,682,354	331,508	16,013,862	-3.6%	1.1%	-3.5%	15,000,818	331,508	15,332,326	-4.3%	0.0%	-4.3%
Plus: Gas & Electric	228,786,582	3,876,326	232,662,908	-1.1%	-1.4%	-1.1%	227,198,294	3,878,286	231,076,580	-0.7%	0.1%	-0.7%
Total General Taxable Valuation	\$ 6,344,553,566	\$ 61,153,767	\$ 6,405,707,333	-2.3%	1.1%	-2.3%	\$ 6,494,145,806	\$ 63,455,817	\$ 6,557,601,623	2.4%	3.8%	2.4%
TIF Value	727,881,500	-	727,881,500	14.1%	NA	14.1%	762,130,836	-	762,130,836	4.7%	NA	4.7%
Total Debt & PPEL Taxable Valuation	\$ 7,072,435,066	\$ 61,153,767	\$ 7,133,588,833	-0.9%	1.1%	-0.9%	\$ 7,256,276,642	\$ 63,455,817	\$ 7,319,732,459	2.6%	3.8%	2.6%

**DES MOINES PUBLIC SCHOOLS
FY 2013 - 2014 BUDGET
PROPERTY TAX RATES**

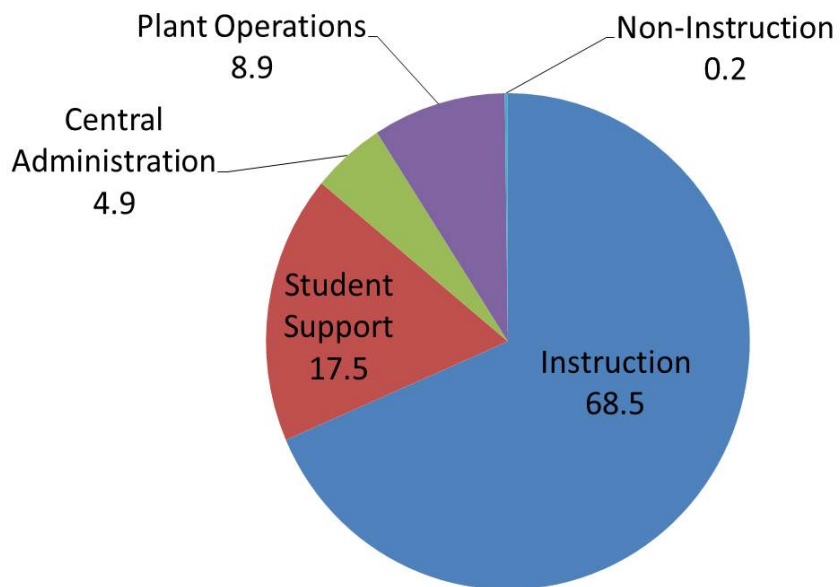
	FY 2011 <u>Per Final Aid and Levy</u>		FY 2012 <u>Per Final Aid and Levy</u>		FY2013 <u>Per Final Aid and Levy</u>		FY2014 <u>Preliminary Aid and Levy</u>	
Regular Valuation (with Utilities)	\$ 6,383,416,237	5.24%	\$ 6,557,168,586	2.72%	\$ 6,405,707,333	-2.31%	\$ 6,557,601,623	2.37%
TIF Valuation	656,551,890	-11.86%	637,913,680	-2.84%	727,881,500	14.10%	762,130,836	4.71%
Regular and TIF Valuation	\$ 7,039,968,127	3.40%	\$ 7,195,082,266	2.2%	\$ 7,133,588,833	-0.9%	\$ 7,319,732,459	2.6%
	Dollars Generated	Tax Rate	Dollars Generated	Tax Rate	Dollars Generated	Tax Rate	Dollars Generated	Tax Rate
General								
Regular Program	61,789,897	9.67975	\$ 66,657,358	10.16557	\$ 63,606,019	9.92959	\$ 63,645,362	9.70559
Instructional Support	12,516,843	1.96084	12,539,684	1.91236	12,400,508	1.93585	12,418,408	1.69657
Dropout Prevention	9,210,363	1.44286	9,216,156	1.40551	9,491,427	1.48171	9,729,244	1.48366
Cash Reserve	12,193,474	1.91018	14,525,440	2.21520	15,062,743	2.35146	18,445,000	2.81277
Total General	95,710,577	14.99363	102,938,638	15.69864	100,560,697	15.69861	104,238,014	15.69858
Management	9,925,191	1.55484	10,195,348	1.55484	9,959,850	1.55484	10,196,021	1.55484
PPEL								
Regular	2,323,189	0.33000	2,374,377	0.33000	2,354,084	0.33000	2,415,511	0.33000
Voted	4,435,180	0.63000	4,532,902	0.63000	4,494,161	0.63000	4,611,431	0.63000
Total PPEL	6,758,369	0.96000	6,907,279	0.96000	6,848,245	0.96000	7,026,942	0.96000
PERL	861,761	0.13500	885,218	0.13500	864,770	0.13500	885,276	0.13500
Debt Service	-	-	-	-	-	-	-	-
Total	\$ 113,255,898	17.64347	\$ 120,926,483	18.34848	\$ 118,233,562	18.34845	\$ 122,346,253	18.34842
	<i>Increase</i>	\$ 0.00070	<i>Increase</i>	\$ 0.70501	<i>Decrease</i>	\$ (0.00003)	<i>Decrease</i>	\$ (0.00003)

GENERAL FUND

Where Funding Comes From - Revenue



Where Do Funds Go - Expenditures



**DES MOINES PUBLIC SCHOOLS
FY 2013 - 2014 BUDGET
AID AND LEVY WORKSHEET**

	<u>FY 2013</u>	<u>FY 2014</u>	<u>New Dollars</u>
<u>District Dollars Summary</u>			
Total Combined District Dollars	\$ 282,626,590	\$ 288,159,381	\$ 5,532,791
Less: AEA Flow-through	12,235,407	13,797,176	1,561,769
Sub-Total District Dollars	<u>270,391,183</u>	<u>274,362,205</u>	<u>3,971,022</u>
Instructional Support	12,400,508	12,418,408	17,900
Total District Dollars	<u>\$ 282,791,691</u>	<u>\$ 286,780,613</u>	<u>\$ 3,988,922</u>

<u>Special Weighted Programs</u>			
Special Education	\$ 39,127,935	\$ 39,473,686	\$ 345,751
Instructional Support	12,400,508	12,418,408	17,900
Dropout Prevention	9,491,427	9,729,244	237,817
Supplemental Weighting	8,165,257	8,212,358	47,101
Special Program Subtotal	<u>\$ 69,185,127</u>	<u>\$ 69,833,696</u>	<u>\$ 648,569</u>
Gifted and Talented	\$ 1,766,593	\$ 1,795,388	\$ 28,795
Regular Program Dollars	<u>189,687,902</u>	<u>192,789,497</u>	<u>3,101,595</u>
Regular Program Subtotal	<u>\$ 191,454,495</u>	<u>\$ 194,584,885</u>	<u>\$ 3,130,390</u>

<u>Categorical Fund Roll-In</u>			
Teacher Quality Compensation	\$ 17,202,510	\$ 17,483,784	\$ 281,274
Educational Excellence Phase II <i>(included in Teacher Quality Compensation)</i>			
Teacher Quality Professional Development	2,164,700	2,200,101	35,401
Iowa Core Curriculum Professional Development <i>(included in Teacher Quality Professional Development)</i>			
Class Size/Early Intervention Block Grant	2,635,060	2,678,147	43,087
Audit Enrollment Adjustment	<u>149,787</u>	<u>-</u>	<u>(149,787)</u>
Total District Dollars	<u>\$ 282,791,679</u>	<u>\$ 286,780,613</u>	<u>\$ 3,988,934</u>

Reserved For:	
Special Education	\$ 345,751
Instructional Support	17,900
Dropout Prevention	237,817
Supplemental Weighting	47,101
Teacher Quality Compensation	281,274
Teacher Quality Professional Development	35,401
Class Size/Early Intervention Block Grant	<u>43,087</u>
Total Reserved for Specific Purpose	<u>1,008,331</u>
Dollars Remaining After ISL and Reservations	2,980,603
Miscellaneous	<u>-</u>
Dollars Remaining	<u>\$ 2,980,603</u>

<u>Funds Subject to Collective Bargaining</u>	
FY 2014 Regular Program Dollars	\$ 194,584,885
FY 2013 Regular Program Dollars	<u>191,454,495</u>
Total Regular Program Increase	<u>\$ 3,130,390</u>
Less:	
Audit enrollment adjustment	<u>\$ (149,787)</u>
Net Regular Program Increase / (Decrease)	<u>\$ 2,980,603</u>

<u>Supplemental Weighting Increases</u>			
	<u>FY 2013</u>	<u>FY 2014</u>	<u>Increase (Decrease)</u>
ELL Weighting	\$ 4,829,346	\$ 5,125,756	\$ 296,410
Shared Programs	\$ 2,039,348	1,744,473	(294,875)
At Risk Funding	<u>\$ 1,296,563</u>	<u>1,342,129</u>	<u>45,566</u>
Totals	<u>\$ 8,165,257</u>	<u>\$ 8,212,358</u>	<u>\$ 47,101</u>

**DES MOINES PUBLIC SCHOOLS
2013 - 2014 BUDGET
GENERAL FUND SUMMARY - Assume 0% Allowable Growth**

	<u>FY 2011 Actual</u>	<u>FY 2012 Actual</u>	<u>FY 2013 Re-estimated</u>	<u>FY 2014 Budget</u>
Revenues				
Property Taxes	\$ 91,848,248	\$ 98,780,030	\$ 96,931,522	\$ 100,491,468
Utility Replacement Tax	3,328,921	3,672,035	3,513,158	3,627,546
Mobile Home Taxes	109,922	113,131	116,006	119,000
State Foundation Aid	151,836,554	163,593,289	174,578,928	177,665,294
Instructional Support State Aid	659,398	-	-	-
AEA Flow Through	12,878,207	11,699,768	12,235,407	13,797,176
Teacher Quality Act:				
Teacher Salary Supplement	13,961,359	13,924,588	14,450,108	14,686,379
Educational Excellence (Phase II)	2,604,240	2,652,303	2,752,402	2,797,405
Teacher Quality Professional Development	2,088,460	2,089,883	2,164,700	2,200,101
Early Intervention Supplement	2,546,887	2,548,623	2,635,060	2,678,147
Universal 4 Year Old Preschool	4,249,879	3,926,903	3,324,090	3,843,641
Other State Sources	2,740,349	2,396,544	2,416,156	1,867,481
Title 1 Grants	8,499,225	15,992,540	12,455,121	11,216,685
Other Federal Sources	39,875,563	32,245,778	25,572,639	18,566,566
Tuition/Transportation Fees	6,354,662	6,750,348	5,931,000	5,926,000
Earnings on Investments	220,248	(100,234)	105,000	105,000
Student Activities	52,718	44,743	79,400	50,000
Nutrition Program Sales	-	-	-	-
Sales and Use Tax	-	-	-	-
Other Revenue from Local Sources	13,005,298	12,744,014	11,374,931	10,250,000
Revenue from Intermediary Sources	486,553	489,275	504,293	500,000
Other Financing Sources	-	-	-	-
General Long-Term Debt Proceeds	-	-	-	-
Proceeds from Fixed Asset Disposition	82,206	19,150	40,000	40,000
Transfers In	-	-	-	-
Board Designated Fund Balance Use of Funds	-	-	-	2,000,000
Total Revenues	357,428,897	373,582,711	371,179,921	372,427,889
Expenditures				
Instruction	228,296,337	235,003,782	240,000,000	245,115,000
Student Support Services	19,507,841	20,061,831	21,104,000	21,526,000
Instructional Staff Support	11,698,041	11,497,451	12,529,000	12,780,000
General Administration	3,805,141	3,815,155	4,325,000	4,412,000
Building Administration	16,924,711	18,378,278	18,130,000	18,493,000
Business and Central Administration	7,930,388	10,987,359	8,247,000	8,412,000
Plant Operation & Maintenance	29,801,608	29,687,463	31,925,000	32,564,000
Student Transportation	8,534,359	8,810,743	9,142,000	9,325,000
Non-Instructional Expenditures	565,487	522,280	560,000	560,000
Facilities Acquisition and Construction	-	-	-	-
Debt Service	-	-	-	-
Other Financing Uses	-	-	-	-
AEA Support	12,878,207	11,699,768	12,235,407	13,797,176
Transfers Out	-	-	-	-
Board Designated Fund Balance Use of Funds	-	-	-	2,000,000
Total Expenditures	339,942,120	350,464,110	358,197,407	368,984,176
Excess of Revenues over Expenditures	17,486,777	23,118,601	12,982,514	3,443,713
Beginning Fund Balance	21,116,425	38,603,202	61,721,803	74,704,317
Ending Fund Balance	\$ 38,603,202	\$ 61,721,803	\$ 74,704,317	\$ 78,148,030

**DES MOINES PUBLIC SCHOOLS
2013 - 2014 BUDGET
GENERAL FUND SUMMARY - Assume 2% Allowable Growth**

Revenues	FY 2011 Actual	FY 2012 Actual	FY 2013 Re-estimated	FY 2014 Budget
Property Taxes	\$ 91,848,248	\$ 98,780,030	\$ 96,931,522	\$ 100,517,052
Utility Replacement Tax	3,328,921	3,672,035	3,513,158	3,627,546
Mobile Home Taxes	109,922	113,131	116,006	119,000
State Foundation Aid	151,836,554	163,593,289	174,578,928	182,335,784
Instructional Support State Aid	659,398	-	-	-
AEA Flow Through	12,878,207	11,699,768	12,235,407	14,094,000
Teacher Quality Act:				
Teacher Salary Supplement	13,961,359	13,924,588	14,450,108	15,017,901
Educational Excellence (Phase II)	2,604,240	2,652,303	2,752,402	2,797,405
Teacher Quality Professional Development	2,088,460	2,089,883	2,164,700	2,237,614
Early Intervention Supplement	2,546,887	2,548,623	2,635,060	2,719,187
Universal 4 Year Old Preschool	4,249,879	3,926,903	3,324,090	3,920,501
Other State Sources	2,740,349	2,396,544	2,416,156	1,867,481
Title 1 Grants	8,499,225	15,992,540	12,455,121	11,216,685
Other Federal Sources	39,875,563	32,245,778	25,572,639	18,566,566
Tuition/Transportation Fees	6,354,662	6,750,348	5,931,000	5,926,000
Earnings on Investments	220,248	(100,234)	105,000	105,000
Student Activities	52,718	44,743	79,400	50,000
Nutrition Program Sales	-	-	-	-
Sales and Use Tax	-	-	-	-
Other Revenue from Local Sources	13,005,298	12,744,014	11,374,931	10,250,000
Revenue from Intermediary Sources	486,553	489,275	504,293	500,000
Other Financing Sources	-	-	-	-
General Long-Term Debt Proceeds	-	-	-	-
Proceeds from Fixed Asset Disposition	82,206	19,150	40,000	40,000
Transfers In	-	-	-	-
Board Designated Fund Balance Use of Funds				2,000,000
Total Revenues	357,428,897	373,582,711	371,179,921	377,907,722
Expenditures				
Instruction	228,296,337	235,003,782	240,000,000	246,028,000
Student Support Services	19,507,841	20,061,831	21,104,000	21,526,000
Instructional Staff Support	11,698,041	11,497,451	12,529,000	12,780,000
General Administration	3,805,141	3,815,155	4,325,000	4,412,000
Building Administration	16,924,711	18,378,278	18,130,000	18,493,000
Business and Central Administration	7,930,388	10,987,359	8,247,000	8,412,000
Plant Operation & Maintenance	29,801,608	29,687,463	31,925,000	32,564,000
Student Transportation	8,534,359	8,810,743	9,142,000	9,325,000
Non-Instructional Expenditures	565,487	522,280	560,000	560,000
Facilities Acquisition and Construction	-	-	-	-
Debt Service	-	-	-	-
Other Financing Uses	-	-	-	-
AEA Support	12,878,207	11,699,768	12,235,407	14,094,000
Transfers Out	-	-	-	-
Board Designated Fund Balance Use of Funds				2,000,000
Total Expenditures	339,942,120	350,464,110	358,197,407	370,194,000
Excess of Revenues over Expenditures	17,486,777	23,118,601	12,982,514	7,713,722
Beginning Fund Balance	21,116,425	38,603,202	61,721,803	74,704,317
Ending Fund Balance	\$ 38,603,202	\$ 61,721,803	\$ 74,704,317	\$ 82,418,039

**DES MOINES PUBLIC SCHOOLS
2013 - 2014 BUDGET
GENERAL FUND REVENUES BY SOURCE**

LOCAL

<u>Revenue Source</u>	<u>FY 2011 Actual</u>	<u>FY 2012 Actual</u>	<u>FY 2013 Re-estimated</u>	<u>FY 2014 Budget</u>
Property Taxes	\$ 91,848,248	\$ 98,780,030	\$ 96,931,522	\$ 100,491,468
Mobile Home Taxes	109,922	113,131	116,006	119,000
Utility Replacement Tax	3,328,921	3,672,035	3,513,158	3,627,546
Tuition:				
Regular Program - Individuals	275	39,366	35,000	30,000
Regular Program - LEAs	5,852	5,951	6,000	6,000
Special Education	2,029,868	2,764,472	2,100,000	2,100,000
Open Enrollment	3,380,549	3,094,213	3,000,000	3,000,000
Sharing Arrangements	457,216	330,503	325,000	325,000
Summer School	29,114	13,513	15,000	15,000
Transportation	451,788	502,330	450,000	450,000
Investment Income	220,248	103,389	105,000	105,000
Textbook Fees	338,078	319,413	315,000	315,000
Rental Fees	21,801	36,898	156,506	40,000
Student Activities	52,718	44,743	79,400	50,000
Contributions and Donations	674,263	680,089	658,200	455,000
United Way of Central Iowa	706,832	1,295,788	894,600	701,000
Area Education Agency	8,750,744	7,483,885	7,872,467	7,900,000
Microsoft Agreement	1,262,880	2,213,227	500,000	-
Refund of Prior Year Expenditures	31,402	21,379	27,600	-
Miscellaneous	1,301,504	730,601	990,558	879,000
Total Revenues	<u>\$ 115,002,223</u>	<u>\$ 122,244,956</u>	<u>\$ 118,091,017</u>	<u>\$ 120,609,014</u>

**DES MOINES PUBLIC SCHOOLS
2013 - 2014 BUDGET
GENERAL FUND REVENUES BY SOURCE**

STATE

<u>Revenue Source</u>	<u>Program Description</u>	<u>FY 2011 Actual</u>	<u>FY 2012 Actual</u>	<u>FY 2013 Re-estimated</u>	<u>FY 2014 Budget</u>
Aid and Levy					
State Foundation Aid	Funding provided by state based on enrollment	\$ 151,836,554	\$ 163,593,289	\$ 174,578,928	\$ 177,665,294
Instructional Support Aid	Additional teacher funding provided by state	659,398	-	-	-
Teacher Quality Act:					
Teacher Salary Supplement	Additional teacher compensation	13,961,359	13,924,588	14,450,108	14,686,379
Phase II	Retention of quality teachers	2,604,240	2,652,303	2,752,402	2,797,405
Teacher Quality Professional Development:	Professional development (PD)				
Iowa Core Curriculum Professional Development	PD in core content standards & benchmarks	622,874	623,298	645,610	656,168
Professional Development Supplement	Professional development (PD)	1,465,586	1,466,585	1,519,090	1,543,933
Early Intervention Supplement	K-3 Classroom teachers	2,546,887	2,548,623	2,635,060	2,678,147
Universal 4 Year Old Preschool	10 hour per week preschool programming	4,249,879	3,926,903	3,324,090	3,843,641
Shelter Care Foster Care Aid	SPED foster children	4,431	36,718	25,000	25,000
Shelter Care Juvenile Home Aid	SPED district court placed children	80,014	78,412	75,000	75,000
AEA Flow Through	Part of budget, but goes directly to AEA	12,878,207	11,699,768	12,235,407	13,797,176
Phase I	Recruitment of quality teachers	-	-	-	-
Beg Mentoring Program	Teacher mentoring stipends	211,250	258,700	338,000	300,000
Administrator Mentoring	Administrator mentoring stipends	4,500	-	-	-
Vocational Aid	Middle school vocational aid programs	228,247	229,727	225,000	225,000
Non-public Textbook Aid	Flowthrough funds to non-public schools	43,176	40,690	41,209	40,000
Non-public School Transportation Aid	Flowthrough funds to non-public schools	386,345	330,566	330,000	330,000
At Risk Early Elementary K-3	K-3 Classroom teachers and associates	545,946	508,695	508,695	-
Child Development - Age 3-5	Early childhood teachers and associates	478,866	328,094	302,481	302,481
Child Development/Shared Visions-Age 3-4	Early childhood teachers and associates	53,404	-	-	-
Child Development - Age 0-3	Early childhood teachers and associates	93,795	87,395	-	-
IA Arts Council	Yellow school bus grants	1,300	1,400	1,000	1,000
Visiting Nurse Program	Case management services	118,449	-	-	-
Family & Community Specialist	Early childhood family support	-	-	-	-
State Early Access SPED	SPED early access	100,298	100,700	99,771	99,000
IPTV Regional Telecommunication Council	Technology	7,809	-	-	-
Supplemental Strategies	After school programs	-	-	-	-
Community Empowerment	Early Childhood classroom	340,000	295,000	430,000	430,000
Iowa Learning Technology Commission	Technology at Callanan	-	-	-	-
Iowa Power Funds	Alternate energy program education	-	43,395	-	-
AIW funds	Scavo	2,529	-	-	-
Youth Mentoring	Expanding youth mentoring programs	100	-	-	-
Miscellaneous (Military credit, IDPH grt)	Military tax credit, before-after school	39,890	57,052	40,000	40,000
		<u>\$ 193,565,333</u>	<u>\$ 202,831,901</u>	<u>\$ 214,556,851</u>	<u>\$ 219,535,624</u>
Total Revenues					

**DES MOINES PUBLIC SCHOOLS
2013 - 2014 BUDGET
GENERAL FUND REVENUES BY SOURCE**

FEDERAL

Revenue Source	Program Description	FY 2011 Actual	FY 2012 Actual	FY 2013 Re-estimated	FY 2014 Budget
Title I	Support teachers and parent activities	\$ 8,499,225	\$ 15,992,540	\$ 12,455,121	\$ 11,216,685
Title II	Kindergarten & Middle School math; PD	2,325,266	1,634,718	1,615,046	1,600,000
Title III - ELL/LEP	ELL tutors and after school activities	217,269	579,774	820,453	500,000
Special Education IDEA/Part B	Special Education (SPED) support staff	7,483,302	7,735,431	7,751,295	7,730,000
Special Education - Preschool	Preschool SPED support staff	171,417	170,227	170,942	170,000
Special Education - Infants/Disabilities	Birth -3 SPED support staff	230,706	195,603	187,187	187,000
21st Century Community	After School activities	1,187,339	1,113,343	1,239,534	600,000
ARRA State Stabilization - Education	Turnaround Schools	1,768,961	-	-	-
ARRA State Stabilization - Gov't Services	Federal stimulus funds at State level	1,577,830	-	-	-
ARRA IDEA Part B	SPED staff and materials	1,406,946	-	-	-
Title I School Improvement Funds	Funds for Persistently Low Achieving Schools	3,810,045	2,560,940	4,685,286	-
ARRA Title I	Title teachers, School improvement leaders	3,670,408	531,676	-	-
ARRA IDEA Part C	Preschool SPED support staff	152,698	-	-	-
ARRA IDEA Part 619	Birth-3 SPED support staff	143,850	-	-	-
ARRA IA Teacher Quality Partnership	Reimbursement of sub costs	437	-	-	-
Edujobs	School-level positions	1,642,269	5,178,799	-	-
ARRA Head Start	PD, Bilingual services	34,563	-	-	-
ARRA E2T2	Technology	380,799	22,188	-	-
Advanced Placement	PD & instructional materials for Gifted/Talented	15,651	13,528	-	-
American History	PD & instructional materials	248,308	445,130	97,085	-
AmeriCorp	Volunteer tutor services	111,083	106,856	139,000	130,000
Basics Grant	Food Service - pick a better snack program	90,246	92,359	90,000	90,000
Carl D. Perkins	HS Vocational tech programs; PD	490,056	510,141	443,020	440,000
Carol White PE Grant	PE supplies; PD	518,680	54,918	-	-
Community Development Block Grant	Materials for Home Remodeling program	10,500	28,940	10,000	10,000
ComServ	PD	18	-	-	-
Early Childhood Harkin Grant	Early childhood classrooms	596,648	696,857	-	-
Early Reading First	Early childhood coaches and liaisons	1,443,904	1,060,313	13,148	-
Education for Homeless	Funds for homeless children	27,167	21,645	24,000	24,000
Elementary Counselors	Counselors at elementary schools	426,227	592	-	-
Enhancing Education through Technology	Technology and PD	306,186	99,793	-	-
FAME Grant	Fine Arts PD	343,892	34,654	-	-
FEMA Disaster Assistance	Flood recovery funds	796,850	-	-	-
Full Service Community Grant	After school activities	117,637	4,930	-	-
Gear Up	MS advisors; afterschool activities; PD	1,088,839	1,006,774	355,550	-
Gear Up Iowa	Middles school tech & PD	94,082	209,511	559,995	400,000
Head Start	Preschool for low income kids	1,611,641	1,577,594	1,566,758	1,566,758
High Cost Fund	SPED	79,650	53,825	50,000	50,000
High School Initiative	Academic support teachers	577,959	1,197,995	1,563,139	1,451,808
Immigrant Education	Tutoring and PD	209,070	279,638	369,253	200,000
Math Partnership	Math coaches; technology; PD	169,227	100,155	-	-
Medicaid Direct Billing	SPED nursing service reimbursement	1,938,333	2,255,382	2,000,000	3,000,000
Miscellaneous	CGI, QAR, Teen Screen, Tobacco survey	42,192	3,793	2,157	-
Reading First	Reading coaches	197,326	-	-	-
Readiness and Emergency Management	Disaster planning	75,891	-	-	-
Refugee Grant	Tutoring; afterschool activities; PD	151,834	301,640	195,000	-
ROTC	ROTC officers	118,454	119,105	120,000	120,000
Safe & Drug Free Schools	Success caseworker for at risk students	28,935	144,117	-	-
Safe & Supportive Schools	Leadership/poverty training/PBIS at East	4,816	29,234	160,500	-
Science Partnership	STEM PD	145,284	135,862	52,455	-
Secondary Professional Development	SPED Professional development	21,598	8,717	-	-
Secure our Schools	Security Technology	103,133	100,000	300,000	-
Smaller Learning Communities	PD, instructional support & technology	1,236,671	1,525,516	656,462	-
Startalk	Arabic summer school program	36,649	106,979	137,579	99,000
Team Nutrition	Nutritional activities	1,496	1,352	-	-
Title VI Assessment	Assessment materials; ACT	195,325	195,234	197,795	198,000
Total Revenues		\$ 48,374,788	\$ 48,238,318	\$ 38,027,760	\$ 29,783,251

**DES MOINES PUBLIC SCHOOLS
2013 - 2014 BUDGET
GENERAL FUND REVENUES BY SOURCE**

INTERMEDIARY SOURCES

<u>Revenue Source</u>	<u>Program Description</u>	<u>FY 2011 Actual</u>	<u>FY 2012 Actual</u>	<u>FY 2013 Re-estimated</u>	<u>FY 2014 Budget</u>
Community Betterment	Summer school programs	\$ 14,622	\$ 7,250	\$ -	\$ -
Prairie Meadows Casino	Technology	471,931	482,025	504,293	500,000
Total Revenues		<u>\$ 486,553</u>	<u>\$ 489,275</u>	<u>\$ 504,293</u>	<u>\$ 500,000</u>

SPECIAL REVENUE FUNDS

**DES MOINES PUBLIC SCHOOLS
2013 - 2014 BUDGET
MANAGEMENT FUND SUMMARY**

	<u>FY 2011 Actual</u>	<u>FY 2012 Actual</u>	<u>FY 2013 Re-estimated</u>	<u>FY 2014 Budget</u>
Revenues				
Property Taxes	\$ 9,524,673	\$ 9,783,472	\$ 9,559,859	\$ 9,751,000
Utility Replacement Tax	345,209	363,690	387,844	396,000
Mobile Home Taxes	11,398	11,205	12,097	12,000
Other State Sources	<u>4,137</u>	<u>3,925</u>	<u>5,500</u>	<u>6,000</u>
Total Revenues	9,885,417	10,162,292	9,965,300	10,165,000
Expenditures				
Instruction	4,433,230	4,157,808	4,262,884	4,330,000
Student Support Services	339,246	385,803	395,553	402,000
General Administration	684,914	876,603	898,757	913,000
Building Administration	497,893	527,574	540,907	549,000
Plant Operation & Maintenance	1,717,637	1,874,443	1,921,814	1,952,000
Student Transportation	1,290,979	1,374,989	1,409,738	1,432,000
Non-Instructional Expenditures	<u>557,229</u>	<u>786,472</u>	<u>806,839</u>	<u>819,000</u>
Total Expenditures	9,521,128	9,983,692	10,236,492	10,397,000
Excess of Revenues over Expenditures	364,289	178,600	(271,192)	(232,000)
Beginning Fund Balance	<u>2,440,711</u>	<u>2,805,000</u>	<u>2,983,600</u>	<u>2,712,408</u>
Ending Fund Balance	<u><u>\$ 2,805,000</u></u>	<u><u>\$ 2,983,600</u></u>	<u><u>\$ 2,712,408</u></u>	<u><u>\$ 2,480,408</u></u>

**DES MOINES PUBLIC SCHOOLS
2013 - 2014 BUDGET
PHYSICAL PLANT AND EQUIPMENT LEVY FUND SUMMARY**

	<u>FY 2011 Actual</u>	<u>FY 2012 Actual</u>	<u>FY 2013 Re-estimated</u>	<u>FY 2014 Budget</u>
Revenues				
Property Taxes	\$ 6,496,324	\$ 6,645,957	\$ 6,624,889	\$ 6,759,813
Utility Replacement Tax	213,142	224,552	223,356	228,398
Mobile Home Taxes	7,038	6,918	8,000	7,037
Other State Sources	2,561	2,430	2,324	2,324
Federal Sources	212,244	150,000	-	-
Earnings on Investments	35,108	8,789	5,900	6,000
Other Revenue from Local Sources	282,778	104,102	13,615	8,000
Proceeds from Fixed Asset Disposition	767,063	2,000	94,750	-
Total Revenues	8,016,258	7,144,747	6,972,834	7,011,572
Expenditures				
Business and Central Administration	2,049,261	1,539,183	2,261,578	1,950,000
Student Transportation	382,249	799,132	800,000	800,000
Facilities Acquisition and Construction	1,566,930	4,403,134	5,600,000	5,175,000
Other Financing Uses	33,570	15,681	33,454	30,000
Transfers Out	1,560,520	-	-	-
Total Expenditures	5,592,530	6,757,130	8,695,032	7,955,000
Excess of Revenues over Expenditures	2,423,728	387,617	(1,722,198)	(943,428)
Beginning Fund Balance	4,728,190	7,151,918	7,539,535	5,817,337
Ending Fund Balance	\$ 7,151,918	\$ 7,539,535	\$ 5,817,337	\$ 4,873,909

**DES MOINES PUBLIC SCHOOLS
2013 - 2014 BUDGET
PUBLIC EDUCATION & RECREATION LEVY FUND SUMMARY**

	FY2011 Actual	FY2012 Actual	FY2013 Re-Estimated	FY2014 Budget
Revenues				
Property Taxes	\$ 826,989	\$ 849,444	\$ 832,930	849,712
Utility Replacement Tax	29,973	31,578	30,848	31,470
Mobile Home Taxes	990	973	993	1,012
Other Revenue from Local Sources	453,580	474,360	490,000	500,000
Total Revenues	1,311,532	1,356,355	1,354,770	1,382,194
Expenditures				
Instruction	309,211	329,581	357,927	200,000
Non-Instructional Expenditures	821,796	870,318	892,231	1,000,000
Facilities Acquisition and Construction	90,067	134,641	255,000	135,000
Total Expenditures	1,221,074	1,334,539	1,505,158	1,335,000
Excess of Revenues over Expenditures	90,458	21,815	(150,388)	47,194
Beginning Fund Balance	156,678	247,135	268,951	118,563
Ending Fund Balance	<u>\$ 247,135</u>	<u>\$ 268,951</u>	<u>\$ 118,563</u>	<u>\$ 165,757</u>

**DES MOINES PUBLIC SCHOOLS
2013 - 2014 BUDGET
STUDENT ACTIVITY FUND SUMMARY**

	<u>FY 2011 Actual</u>	<u>FY 2012 Actual</u>	<u>FY 2013 Re-estimated</u>	<u>FY 2014 Budget</u>
Revenues				
Student Activities	\$ 2,549,851	\$ 2,711,087	\$ 2,709,900	\$ 2,709,900
Total Revenues	2,549,851	2,711,087	2,709,900	2,709,900
Expenditures				
Instruction	2,505,798	2,851,808	2,709,900	2,709,900
Total Expenditures	2,505,798	2,851,808	2,709,900	2,709,900
Excess of Revenues over Expenditures	44,053	(140,720)	-	-
Beginning Fund Balance	2,017,743	2,061,796	1,921,076	1,921,076
Ending Fund Balance	<u>\$ 2,061,796</u>	<u>\$ 1,921,076</u>	<u>\$ 1,921,076</u>	<u>\$ 1,921,076</u>

**DES MOINES PUBLIC SCHOOLS
2013 - 2014 BUDGET
COMBINED GOVERNMENTAL TRUST FUNDS SUMMARY**

	<u>FY 2011 Actual</u>	<u>FY 2012 Actual</u>	<u>FY 2013 Re-estimated</u>	<u>FY 2014 Budget</u>
Revenues				
Earnings on Investments				
Interest	\$ 180	\$ 771	\$ 1,109	\$ 677
Dividends	36,955	38,230	25,000	25,000
Change in Fair Market Value	453,650	60,959	-	-
Student Activities	40,091	31,667	10,000	10,000
Nutrition Program Sales	-	-	-	-
Sales and Use Tax	-	-	-	-
Donations	106,641	201,132	100,000	100,000
Revenue from Intermediary Sources	-	-	-	-
Other Financing Sources	-	1,392,828	700,000	700,000
General Long-Term Debt Proceeds	-	-	-	-
Proceeds from Fixed Asset Disposition	-	-	-	-
Transfers In	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total Revenues	637,517	1,725,588	836,109	835,677
Expenditures				
Instruction	161,251	203,673	110,000	110,000
Facilities Acquisition and Construction	83,886	301,472	860,000	200,000
	<hr/>	<hr/>	<hr/>	<hr/>
Total Expenditures	245,137	505,145	970,000	310,000
Excess of Revenues over Expenditures	392,380	1,220,443	(133,891)	525,677
Beginning Fund Balance	2,123,740	2,516,120	3,736,563	3,602,672
	<hr/>	<hr/>	<hr/>	<hr/>
Ending Fund Balance	<u>\$ 2,516,120</u>	<u>\$ 3,736,563</u>	<u>\$ 3,602,672</u>	<u>\$ 4,128,349</u>

**DES MOINES PUBLIC SCHOOLS
2013 - 2014 BUDGET
EXPENDABLE TRUST
SMOUSE FUND**

Revenues	FY 2011 Actual	FY 2012 Actual	FY 2013 Re-estimated	FY 2014 Budget
Earnings on Investments				
Interest	\$ (270)	\$ 431	\$ 831	\$ 400
Dividends	36,955	38,230	25,000	25,000
Change in Fair Market Value	453,650	60,959	-	-
Student Activities	392	-	-	-
Nutrition Program Sales				
Sales and Use Tax				
Donations				
Revenue from Intermediary Sources				
Other Financing Sources	-	1,392,828	700,000	700,000
General Long-Term Debt Proceeds				
Proceeds from Fixed Asset Disposition				
Transfers In				
Total Revenues	490,728	1,492,449	725,831	725,400
Expenditures				
Instruction	11,565	1,782	10,000	10,000
Facilities Acquisition and Construction	83,886	301,472	860,000	200,000
Total Expenditures	95,451	303,253	870,000	210,000
Excess of Revenues over Expenditures	395,276	1,189,196	(144,169)	515,400
Beginning Fund Balance	1,722,922	2,118,198	3,307,415	3,146,908
Ending Fund Balance	\$ 2,118,198	\$ 3,307,395	\$ 3,163,246	\$ 3,662,308

Full Name:
Description:

David W. Smouse Trust Fund
In 1931 this trust was endowed by David W. Smouse which helped establish the Smouse Opportunity School for children with physical disabilities and sensory handicaps. This fund generates money for equipment and improvement of this school.

**DES MOINES PUBLIC SCHOOLS
2013 - 2014 BUDGET
EXPENDABLE TRUST
STUDENT RELATED FUNDS**

	FY 2011 Actual	FY 2012 Actual	FY 2013 Re-estimated	FY 2014 Budget
Revenues				
Earnings on Investments				
Interest	\$ 436	\$ 333	\$ 262	262
Student Activities	39,699	31,667	10,000	10,000
Donations	106,641	201,132	100,000	100,000
Total Revenues	146,776	233,132	110,262	110,262
Expenditures				
Instruction	149,686	201,891	100,000	100,000
Total Expenditures	149,686	201,891	100,000	100,000
Excess of Revenues over Expenditures	(2,910)	31,240	10,262	10,262
Beginning Fund Balance	400,819	397,909	429,149	439,412
Ending Fund Balance	<u>\$ 397,909</u>	<u>\$ 429,149</u>	<u>\$ 439,412</u>	<u>\$ 449,674</u>

Open:

Description: This fund includes money generated and donated at individual school buildings with the investment earnings to be used for either scholarships for graduating students or expenses designated by the donor. The following is a list of the trusts and donations contained in this fund, and their FY2012 balances:

Alber Library	\$278	Hentges	\$609	North Golf Outing	\$1,503
Bishop	\$3,538	Hiatt Auditorium	\$303	North Miscellaneous	\$5,344
Callanan Art Trust	\$71	Hillis Business Partner	\$396	NHS Stadium	\$12,084
Carver Charitable Trust	\$378	Hoover 1970	\$66	NW Stadium	(\$121)
Culver Science	\$3,051	Hoover Drama	\$51,850	D. Peterson	\$5,723
East Earl Rodine Park	\$0	Jackson	\$677	H. Peterson	\$47,613
East Golf Outing	\$25,723	P. Jefferson	\$420	Project Hope	\$0
East Memory Spiral	\$1,764	Jensen	\$237	Roosevelt Class of 1961	\$2,342
District Wide Energy Incentives	\$6,105	John Connors Music	\$1,455	Roosevelt Foundation	\$1,941
Fidelity	\$5,740	Knapp Memorial	\$1	Roosevelt Harvard	\$0
Findley John Deere Credit Comp	\$293	Krame	\$53	Roosevelt Trust	\$947
Gail Doss	\$18	Library Support	\$66,448	Roosevelt 1938	\$5,369
Garton Private Donation	\$18	Lincoln Golf Outing	\$28,744	Showers	\$1,345
Gilcrest	\$29	Link	\$57,060	Spevak	(\$362)
Grubb Alumni	\$80,143	Miller	\$2	Smouse Aquarium Tank	\$390
GW Carver Art	\$2,200	Nat'l Wildlife	\$192	Tindrell	\$0
		Neeson Library	\$39	Toybrary	\$5,338
				Tronik	\$12
				Wilson	\$1,776

**DES MOINES PUBLIC SCHOOLS
2013 - 2014 BUDGET
PERMANENT TRUST
WEGENKE FUND**

	<u>FY 2011 Actual</u>	<u>FY 2012 Actual</u>	<u>FY 2013 Re-Estimated</u>	<u>FY 2014 Budget</u>
Revenues				
Earnings on Investments				
Interest	\$ 11	\$ 5	\$ 14	\$ 14
Total Revenues	11	5	14	14
Expenditures				
Instruction	-	-	-	-
Total Expenditures	-	-	-	-
Excess of Revenues over Expenditures	11	5	14	14
Beginning Fund Balance	9,326	9,337	9,342	9,356
Ending Fund Balance	<u>\$ 9,337</u>	<u>\$ 9,342</u>	<u>\$ 9,356</u>	<u>\$ 9,370</u>

Established: June 11, 1998

Full Name: The Gary Wegenke Endowment For Educational Equity

Description: This trust was created to honor former Superintendent Gary Wegenke for his 10 years of devoted service to Des Moines Public Schools. The purpose of this fund is to support programs, training, research, and other activities that promote educational equity for students of Des Moines Public Schools. At this time, the use of earnings has not been detailed, but possibilities include educational grants and scholarships, with the intent to reflect Dr. Wegenke's devotion to meeting the needs of a diverse learning population.

**DES MOINES PUBLIC SCHOOLS
2013 - 2014 BUDGET
PERMANENT TRUST
FUND FOR EXCELLENCE FOUNDATION**

	<u>FY 2011 Actual</u>	<u>FY 2012 Actual</u>	<u>FY 2013 Re-estimated</u>	<u>FY 2014 Budget</u>
Revenues				
Earnings on Investments				
Interest	\$ 2	\$ 2	\$ 1	\$ 1
Total Revenues	2	2	1	1
Expenditures				
Instruction	-	-	-	-
Total Expenditures	-	-	-	-
Excess of Revenues over Expenditures	2	2	1	1
Beginning Fund Balance	2,196	2,198	2,200	2,201
Ending Fund Balance	<u>\$ 2,198</u>	<u>\$ 2,200</u>	<u>\$ 2,201</u>	<u>\$ 2,202</u>

Full Name: Fund for Excellence Foundation
Description: The original Fund for Excellence was dissolved in 1996. Since then this fund has been used for the Marilyn Miller Memorial Trust as well as other outside grants. Most of the proceeds generated by this fund have previously been used to promote teacher education.

CAPITAL PROJECTS FUNDS

**DES MOINES PUBLIC SCHOOLS
2013 - 2014 BUDGET
LOCAL OPTION SALES TAX CAPITAL PROJECTS FUND SUMMARY**

	<u>FY 2011 Actual</u>	<u>FY 2012 Actual</u>	<u>FY 2013 Re-estimated</u>	<u>FY 2014 Budget</u>
Revenues				
Federal Sources	\$ 50,000	\$ -	\$ -	\$ -
Earnings on Investments	8,134	697	80	-
Sales and Use Tax	4,675,062	-	-	-
Other Revenue from Local Sources	<u>1,151,992</u>	<u>790,952</u>	<u>-</u>	<u>-</u>
Total Revenues	5,885,187	791,649	80	-
Expenditures				
Facilities Acquisition and Construction	7,890,706	5,167,228	22,312	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	7,890,706	5,167,228	22,312	-
Excess of Revenues over Expenditures	(2,005,518)	(4,375,580)	(22,232)	-
Beginning Fund Balance	<u>6,403,330</u>	<u>4,397,812</u>	<u>22,232</u>	<u>0</u>
Ending Fund Balance	<u><u>\$ 4,397,812</u></u>	<u><u>\$ 22,232</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>

The Local Option Sales Tax funding was replaced by the Statewide Penny funding.

**DES MOINES PUBLIC SCHOOLS
2013 - 2014 BUDGET
STATEWIDE PENNY CAPITAL PROJECTS FUND SUMMARY**

	<u>FY 2011 Actual</u>	<u>FY 2012 Actual</u>	<u>FY 2013 Re-estimated</u>	<u>FY 2014 Budget</u>
Revenues				
Federal Sources	\$ 161,675	\$ 500,000	\$ -	\$ -
Earnings on Investments	78,579	53,404	86,085	75,000
Sales and Use Tax	23,499,720	26,045,238	27,148,000	25,650,000
Other Revenue from Local Sources	409,800	602,375	250,000	324,500
General Long-Term Debt Proceeds	-	75,223,759	-	-
Total Revenues	24,149,774	102,424,776	27,484,085	26,049,500
Expenditures				
Facilities Acquisition and Construction	35,643,839	35,234,277	46,963,000	41,405,710
Other Financing Uses	-	-	-	-
Transfers Out	5,953,500	6,008,000	11,618,665	11,581,824
Total Expenditures	41,597,339	41,242,277	58,581,665	52,987,534
Excess of Revenues over Expenditures	(17,447,564)	61,182,499	(31,097,580)	(26,938,034)
Beginning Fund Balance	68,635,667	51,188,103	112,370,602	81,273,022
Ending Fund Balance	\$ 51,188,103	\$ 112,370,602	\$ 81,273,022	\$ 54,334,988

DEBT SERVICE FUND

**DES MOINES PUBLIC SCHOOLS
2013 - 2014 BUDGET
DEBT SERVICE FUND SUMMARY**

	<u>FY 2011 Actual</u>	<u>FY 2012 Actual</u>	<u>FY 2013 Re-estimated</u>	<u>FY 2014 Budget</u>
Revenues				
Transfers In	\$ 7,514,020	\$ 6,008,000	\$ 11,618,665	\$ 11,581,824
Total Revenues	7,514,020	6,008,000	11,618,665	11,581,824
Expenditures				
Debt Service	7,514,020	6,008,000	11,618,665	11,581,824
Total Expenditures	7,514,020	6,008,000	11,618,665	11,581,824
Excess of Revenues over Expenditures	-	-	-	-
Beginning Fund Balance	-	-	-	-
Ending Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**DES MOINES PUBLIC SCHOOLS
2013 - 2014 BUDGET
DEBT SERVICE FUND SUMMARY**

	2002 PPEL Capital Loan Notes			2004 PPEL Capital Loan Notes			2010 SWP Revenue Bonds			2012 SWP Revenue Bonds			DEBT SERVICE RECAP			
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	
2011	60,000	2,520	62,520	480,000	18,000	498,000	\$ 1,640,000	\$ 4,313,500	\$ 5,953,500				2011	2,180,000	4,334,020	6,514,020
2012							2,590,000	3,418,000	6,008,000				2012	2,590,000	3,418,000	6,008,000
2013							2,685,000	3,288,500	5,973,500	3,125,000	2,520,165	5,645,165	2013	5,810,000	5,808,665	11,618,665
2014							2,780,000	3,154,250	5,934,250	3,330,000	2,317,574	5,647,574	2014	6,110,000	5,471,824	11,581,824
2015							2,885,000	3,015,250	5,900,250	3,430,000	2,257,634	5,687,634	2015	6,315,000	5,272,884	11,587,884
2016							2,985,000	2,871,000	5,856,000	3,530,000	2,190,062	5,720,062	2016	6,515,000	5,061,062	11,576,062
2017							3,110,000	2,721,750	5,831,750	3,650,000	2,116,286	5,766,286	2017	6,760,000	4,838,036	11,598,036
2018							3,250,000	2,566,250	5,816,250	3,755,000	2,031,240	5,786,240	2018	7,005,000	4,597,490	11,602,490
2019							3,400,000	2,403,750	5,803,750	3,870,000	1,933,234	5,803,234	2019	7,270,000	4,336,984	11,606,984
2020							3,560,000	2,233,750	5,793,750	3,990,000	1,825,262	5,815,262	2020	7,550,000	4,059,012	11,609,012
2021							3,720,000	2,055,750	5,775,750	4,125,000	1,701,970	5,826,970	2021	7,845,000	3,757,720	11,602,720
2022							3,900,000	1,869,750	5,769,750	4,280,000	1,565,846	5,845,846	2022	8,180,000	3,435,596	11,615,596
2023							4,095,000	1,674,750	5,769,750	4,435,000	1,415,618	5,850,618	2023	8,530,000	3,090,368	11,620,368
2024							4,300,000	1,470,000	5,770,000	4,595,000	1,253,296	5,848,296	2024	8,895,000	2,723,296	11,618,296
2025							4,520,000	1,255,000	5,775,000	4,770,000	1,078,686	5,848,686	2025	9,290,000	2,333,686	11,623,686
2026							4,755,000	1,029,000	5,784,000	4,955,000	891,226	5,846,226	2026	9,710,000	1,920,226	11,630,226
2027							5,000,000	791,250	5,791,250	5,145,000	690,548	5,835,548	2027	10,145,000	1,481,798	11,626,798
2028							5,270,000	541,250	5,811,250	5,350,000	476,002	5,826,002	2028	10,620,000	1,017,252	11,637,252
2029							5,555,000	277,750	5,832,750	5,565,000	245,416	5,810,416	2029	11,120,000	523,166	11,643,166
	\$ 450,000	\$ 95,379	\$ 545,379	\$ 3,100,000	\$ 435,277	\$ 3,535,277	\$ 70,000,000	\$ 40,950,500	\$ 110,950,500	\$ 71,900,000	\$ 26,510,065	\$ 98,410,065				

* In June 2011, District repaid \$1,000,000 in QZAB not reflected on this debt schedule.
On March 1, 2010, the District issued revenue bonds in the amount of \$70,000,000 to be paid out of the statewide penny sales tax revenues. These bonds will be paid in full by 2029.
On May 8, 2012, the District issued revenue bonds in the amount of \$71,900,000 to be paid out of the statewide penny sales tax revenues. These bonds will be paid in full by 2029.

ENTERPRISE FUNDS

**DES MOINES PUBLIC SCHOOLS
2013 - 2014 BUDGET
FOOD & NUTRITION FUND SUMMARY**

	<u>FY 2011 Actual</u>	<u>FY 2012 Actual</u>	<u>FY 2013 Re-estimated</u>	<u>FY 2014 Budget</u>
Revenues				
State Sources	\$ 116,327	\$ 130,045	\$ 122,723	\$ 123,000
Federal Sources	11,383,125	11,761,818	13,130,421	13,707,893
Nutrition Program Sales	2,977,643	2,816,185	2,840,815	2,969,821
Other Financing Sources	-	78,160	-	-
Total Revenues	14,477,095	14,786,208	16,093,959	16,800,713
Expenditures				
Non-Instructional Expenditures	13,708,538	14,060,542	15,613,381	16,575,698
Total Expenditures	13,708,538	14,060,542	15,613,381	16,575,698
Excess of Revenues over Expenditures	768,557	725,666	480,578	225,015
Beginning Fund Balance	880,508	1,649,065	2,374,730	2,855,308
Ending Fund Balance	\$ 1,649,065	\$ 2,374,731	\$ 2,855,308	\$ 3,080,324

**DES MOINES PUBLIC SCHOOLS
2013 - 2014 BUDGET
CHILD CARE FUND SUMMARY**

	<u>FY 2011 Actual</u>	<u>FY 2012 Actual</u>	<u>FY 2013 Re-estimated</u>	<u>FY 2014 Budget</u>
Revenues				
Revenue from Local Sources	\$ 3,053,866	\$ 3,451,999	\$ 3,385,000	\$ 3,590,000
Total Revenues	3,053,866	3,451,999	3,385,000	3,590,000
Expenditures				
Non-Instructional Expenditures	3,055,421	3,337,286	3,348,000	3,500,000
Total Expenditures	3,055,421	3,337,286	3,348,000	3,500,000
Excess of Revenues over Expenditures	(1,555)	114,713	37,000	90,000
Beginning Fund Balance	(253,772)	(255,327)	(140,614)	(103,614)
Ending Fund Balance	<u>\$ (255,327)</u>	<u>\$ (140,614)</u>	<u>\$ (103,614)</u>	<u>\$ (13,614)</u>

**DES MOINES PUBLIC SCHOOLS
2013 - 2014 BUDGET
PRESCHOOL FUND SUMMARY**

	<u>FY 2011 Actual</u>	<u>FY 2012 Actual</u>	<u>FY 2013 Re-Estimated</u>	<u>FY 2014 Budget</u>
Revenues				
Revenue from Local Sources	\$ -	\$ -	\$ -	\$ -
Total Revenues	-	-	-	-
Expenditures				
Non-Instructional Expenditures	-	-	-	-
Total Expenditures	-	-	-	-
Excess of Revenues over Expenditures	-	-	-	-
Beginning Fund Balance	(677,879)	(677,879)	(677,879)	(677,879)
Ending Fund Balance	<u>\$ (677,879)</u>	<u>\$ (677,879)</u>	<u>\$ (677,879)</u>	<u>\$ (677,879)</u>

**DES MOINES PUBLIC SCHOOLS
2013 - 2014 BUDGET
HOME BUILDING FUND SUMMARY**

	<u>FY 2011 Actual</u>	<u>FY 2012 Actual</u>	<u>FY 2013 Re-Estimated</u>	<u>FY 2014 Budget</u>
Revenues				
Revenue from Local Sources	\$ -	\$ -	\$ -	\$ 10,000
Total Revenues	-	-	-	10,000
Expenditures				
Non-Instructional Expenditures *	30	-	400	75,000
Other Financing Uses	-	-		
Total Expenditures	30	-	400	75,000
Excess of Revenues over Expenditures	(30)	-	(400)	(65,000)
Beginning Fund Balance	120,356	120,326	120,326	119,926
Ending Fund Balance	<u>\$ 120,326</u>	<u>\$ 120,326</u>	<u>\$ 119,926</u>	<u>\$ 54,926</u>

**DES MOINES PUBLIC SCHOOLS
2013 - 2014 BUDGET
STUDENT AUTO BODY / MECHANIC FUND SUMMARY**

	<u>FY 2011 Actual</u>	<u>FY 2012 Actual</u>	<u>FY 2013 Re-estimated</u>	<u>FY 2014 Budget</u>
Revenues				
Revenue from Local Sources	\$ 41,048	\$ 39,849	\$ 50,000	\$ 50,000
Total Revenues	41,048	39,849	50,000	50,000
Expenditures				
Non-Instructional Expenditures	52,457	27,027	35,000	40,000
Total Expenditures	52,457	27,027	35,000	40,000
Excess of Revenues over Expenditures	(11,409)	12,822	15,000	10,000
Beginning Fund Balance	36,329	24,920	37,742	52,742
Ending Fund Balance	<u>\$ 24,920</u>	<u>\$ 37,742</u>	<u>\$ 52,742</u>	<u>\$ 62,742</u>

**DES MOINES PUBLIC SCHOOLS
2013 - 2014 BUDGET
WELLNESS CENTER FUND SUMMARY**

	<u>FY 2011 Actual</u>	<u>FY 2012 Actual</u>	<u>FY 2013 Re-estimated</u>	<u>FY 2014 Budget</u>
Revenues				
Revenue from Local Sources	\$ 62,683	\$ 53,995	\$ 10,000	\$ -
Total Revenues	62,683	53,995	10,000	-
Expenditures				
Non-Instructional Expenditures	75,415	81,629	6,000	-
Total Expenditures	75,415	81,629	6,000	-
Excess of Revenues over Expenditures	(12,732)	(27,634)	4,000	-
Beginning Fund Balance	69,934	57,202	29,568	33,568
Ending Fund Balance	<u>\$ 57,202</u>	<u>\$ 29,568</u>	<u>\$ 33,568</u>	<u>\$ 33,568</u>

The District's Wellness Center was closed effective 6/30/2013.

INTERNAL SERVICE FUNDS

**DES MOINES PUBLIC SCHOOLS
2013 - 2014 BUDGET
SELF INSURANCE FUND SUMMARY**

	<u>FY 2011 Actual</u>	<u>FY 2012 Actual</u>	<u>FY 2013 Re-estimated</u>	<u>FY 2014 Budget</u>
Revenues				
Revenue from Local Sources	\$ 45,553,696	\$ 48,842,439	\$ 53,531,600	\$ 57,928,000
Total Revenues	45,553,696	48,842,439	53,531,600	57,928,000
Expenditures				
Operations	48,113,948	49,075,293	53,050,900	59,625,750
Total Expenditures	48,113,948	49,075,293	53,050,900	59,625,750
Excess of Revenues over Expenditures	(2,560,252)	(232,854)	480,700	(1,697,750)
Beginning Fund Balance	11,980,272	9,420,020	9,187,166	9,667,866
Ending Fund Balance	<u>\$ 9,420,020</u>	<u>\$ 9,187,166</u>	<u>\$ 9,667,866</u>	<u>\$ 7,970,116</u>

**DES MOINES PUBLIC SCHOOLS
2013 - 2014 BUDGET
RISK MANAGEMENT FUND SUMMARY**

	<u>FY 2011 Actual</u>	<u>FY 2012 Actual</u>	<u>FY 2013 Re-estimated</u>	<u>FY 2014 Budget</u>
Revenues				
Revenue from Local Sources	\$ 830,570	\$ 795,756	\$ 797,200	\$ 810,000
Total Revenues	830,570	795,756	797,200	810,000
Expenditures				
Operations	788,603	790,175	797,200	810,000
Total Expenditures	788,603	790,175	797,200	810,000
Excess of Revenues over Expenditures	41,967	5,581	-	-
Beginning Fund Balance	38,560	80,527	86,108	86,108
Ending Fund Balance	<u>\$ 80,527</u>	<u>\$ 86,108</u>	<u>\$ 86,108</u>	<u>\$ 86,108</u>

**DES MOINES PUBLIC SCHOOLS
2013 - 2014 BUDGET
PRINT SHOP FUND SUMMARY**

	<u>FY 2011 Actual</u>	<u>FY 2012 Actual</u>	<u>FY 2013 Re-estimated</u>	<u>FY 2014 Budget</u>
Revenues				
Revenue from Local Sources	\$ 322,647	\$ 286,358	\$ 310,000	\$ 310,000
Total Revenues	322,647	286,358	310,000	310,000
Expenditures				
Operations	302,247	309,992	310,000	310,000
Total Expenditures	302,247	309,992	310,000	310,000
Excess of Revenues over Expenditures	20,400	(23,634)	-	-
Beginning Fund Balance	214,922	\$ 235,322	235,322	235,322
Ending Fund Balance	<u>\$ 235,322</u>	<u>\$ 211,688</u>	<u>\$ 235,322</u>	<u>\$ 235,322</u>

**DES MOINES PUBLIC SCHOOLS
2013 - 2014 BUDGET
COLLAGE FUND SUMMARY**

	<u>FY 2011 Actual</u>	<u>FY 2012 Actual</u>	<u>FY 2013 Re-estimated</u>	<u>FY 2014 Budget</u>
Revenues				
Revenue from Local Sources	\$ 27,281	\$ 24,632	\$ 25,000	\$ 22,000
Total Revenues	27,281	24,632	25,000	22,000
Expenditures				
Operations	26,085	21,386	25,000	22,000
Total Expenditures	26,085	21,386	25,000	22,000
Excess of Revenues over Expenditures	1,196	3,246	-	-
Beginning Fund Balance	(79,158)	(77,962)	(77,962)	(77,962)
Ending Fund Balance	<u>\$ (77,962)</u>	<u>\$ (74,716)</u>	<u>\$ (77,962)</u>	<u>\$ (77,962)</u>

FIDUCIARY FUNDS

**DES MOINES PUBLIC SCHOOLS
2013 - 2014 BUDGET
FIDUCIARY FUNDS
COMBINED TRUST FUNDS SUMMARY**

	<u>FY 2011 Actual</u>	<u>FY 2012 Actual</u>	<u>FY 2013 Re-estimated</u>	<u>FY 2014 Budget</u>
Revenues				
Donations	\$ 2,700	\$ 17,000	\$ 52,700	\$ 17,000
Investment Income:				
Interest and Dividends	1,012	739	753	758
Increase (Decrease) in value of investments	111	448	-	-
Total Revenues	3,823	18,187	53,453	17,758
Expenditures				
Scholarships	12,900	11,450	10,800	10,800
Other	100	-	-	-
Total Expenditures	13,000	11,450	10,800	10,800
Excess of Revenues over Expenditures	(9,177)	6,737	42,653	6,958
Beginning Fund Balance	702,085	692,908	699,646	742,299
Ending Fund Balance	<u>\$ 692,908</u>	<u>\$ 699,646</u>	<u>\$ 742,299</u>	<u>\$ 749,256</u>

**DES MOINES PUBLIC SCHOOLS
2013 - 2014 BUDGET
NONEXPENDABLE TRUST
HOYT FUND**

	<u>FY 2011 Actual</u>	<u>FY 2012 Actual</u>	<u>FY 2013 Re-estimated</u>	<u>FY 2014 Budget</u>
Revenues				
Donations	\$ -	\$ -	\$ -	\$ -
Investment Income:				
Interest and Dividends	16	12	9	9
Increase (Decrease) in value of investments	-	-	-	-
Total Revenues	16	12	9	9
Expenditures				
Scholarships	-	-	300	300
Total Expenditures	-	-	300	300
Excess of Revenues over Expenditures	16	12	(291)	(291)
Beginning Fund Balance	14,360	14,376	14,388	14,097
Ending Fund Balance	<u>\$ 14,376</u>	<u>\$ 14,388</u>	<u>\$ 14,097</u>	<u>\$ 13,806</u>

Established: November 19, 1957

Full Name: Cress O. Hoyt Educational Fund

Description: This fund was designed to provide an annual scholarship of \$300 to a "worthy boy who needs such help." It was to last for at least 25 years, and is now well beyond this timeframe.

**DES MOINES PUBLIC SCHOOLS
2013 - 2014 BUDGET
NONEXPENDABLE TRUST
GENEVIEVE DAHL FUND**

	<u>FY 2011 Actual</u>	<u>FY 2012 Actual</u>	<u>FY 2013 Re-estimated</u>	<u>FY 2014 Budget</u>
Revenues				
Donations	\$ -	\$ -	\$ -	\$ -
Investment Income:				
Interest and Dividends	373	288	215	215
Increase (Decrease) in value of investments	-	-	-	-
Total Revenues	373	288	215	215
Expenditures				
Scholarships	-	-	-	-
Total Expenditures	-	-	-	-
Excess of Revenues over Expenditures	373	288	215	215
Beginning Fund Balance	338,606	338,979	339,267	339,482
Ending Fund Balance	<u>\$ 338,979</u>	<u>\$ 339,267</u>	<u>\$ 339,482</u>	<u>\$ 339,696</u>

Established: July 24, 1989

Full Name: The Genevieve Dahl Trust Fund

Description: In March of 1974 Genevieve Dahl established a trust which was liquidated upon her death in 1989. The terms required that 50% of the proceeds of the trust be given to Des Moines Public Schools to begin a scholarship fund for physically handicapped high school graduates.

**DES MOINES PUBLIC SCHOOLS
2013 - 2014 BUDGET
NONEXPENDABLE TRUST
EMPLOYEE DEPENDENT SCHOLARSHIP FUND**

	<u>FY 2011 Actual</u>	<u>FY 2012 Actual</u>	<u>FY 2013 Re-estimated</u>	<u>FY 2014 Budget</u>
Revenues				
Donations	\$ -	\$ -	\$ -	\$ -
Investment Income:				
Interest and Dividends	17	13	9	9
Increase (Decrease) in value of investments	-	-	-	-
Total Revenues	17	13	9	9
Expenditures				
Scholarships	500	500	500	500
Total Expenditures	500	500	500	500
Excess of Revenues over Expenditures	(483)	(487)	(491)	(491)
Beginning Fund Balance	15,869	15,386	14,899	14,408
Ending Fund Balance	\$ 15,386	\$ 14,899	\$ 14,408	\$ 13,917

Established: September 4, 1984

Full Name: DM School Employees' Association Scholarship Fund

Description: This fund was established as a result of the dissolution of School Employees' Association that had existed since the 1940s. The agreement stipulates that the income be paid annually as a college scholarship to the son or daughter of a full-time employee of Des Moines Public Schools. It is a permanent fund set up on an endowment basis.

**DES MOINES PUBLIC SCHOOLS
2013 - 2014 BUDGET
PRIVATE PURPOSE TRUST
GABRIEL FUND**

	<u>FY 2011 Actual</u>	<u>FY 2012 Actual</u>	<u>FY 2013 Re-estimated</u>	<u>FY 2014 Budget</u>
Revenues				
Donations	\$ -	\$ -	\$ -	\$ -
Investment Income:				
Interest and Dividends	60	46	35	35
Increase (Decrease) in value of investments	-	-	-	-
Total Revenues	60	46	35	35
Expenditures				
Scholarships	-	-	-	-
Total Expenditures	-	-	-	-
Excess of Revenues over Expenditures	60	46	35	35
Beginning Fund Balance	<u>54,587</u>	<u>54,647</u>	<u>54,693</u>	<u>54,728</u>
Ending Fund Balance	<u>\$ 54,647</u>	<u>\$ 54,693</u>	<u>\$ 54,728</u>	<u>\$ 54,763</u>

Established: November 23, 1959

Full Name: Jennie R. Gabriel Award Trust Fund

Description: This fund was established by the three daughters of Jennie Gabriel in memorial. Jennie and her daughters were graduates of East High School in Des Moines, and this scholarship is directed to one student graduating from East High each year. The individual is to have graduated in the top fifth of his/her class, and plans to attend college. This award is not need-based. As the fund expands, its benefit expands to provide for additional scholarships.

**DES MOINES PUBLIC SCHOOLS
2013 - 2014 BUDGET
PRIVATE PURPOSE TRUST
MISCELLANEOUS PRIVATE PURPOSE FUNDS**

	<u>FY 2011 Actual</u>	<u>FY 2012 Actual</u>	<u>FY 2013 Re-estimated</u>	<u>FY 2014 Budget</u>
Revenues				
Donations	\$ 2,700	\$ 17,000	\$ 52,700	\$ 17,000
Investment Income:				
Interest and Dividends	547	380	485	490
Increase (Decrease) in value of investments	111	448	-	-
Total Revenues	3,358	17,828	53,185	17,490
Expenditures				
Scholarships	12,400	10,950	10,000	10,000
Other	100	-	-	-
Total Expenditures	12,500	10,950	10,000	10,000
Excess of Revenues over Expenditures	(9,142)	6,878	43,185	7,490
Beginning Fund Balance	278,663	269,521	276,399	319,584
Ending Fund Balance	<u>\$ 269,521</u>	<u>\$ 276,399</u>	<u>\$ 319,584</u>	<u>\$ 327,074</u>

Description: This is a summary of other miscellaneous private purpose trust funds. Most of these funds are for student scholarships based on criteria defined by the donor. The following is a list of funds included in this summary of private purpose trust funds and their FY2012 balances:

Alexander	\$77	Hartung	\$478	O'Brien	\$505
Briggs	\$45	Irving	\$17,475	Scavo	\$3,079
Cline	\$698	Johnson	\$362	Stowell	\$1,699
Community Business Education	\$12,508	Korpel	\$2,489	Streyfeller	\$28
Community Service Scholarship	(\$1)	Langford	\$507	Tonini	\$6,226
Crise	\$268	Lassaux	\$1,117	Vander Linden	\$1,565
Dukelsky	\$147,972	Lincoln/Weeks	\$24,425	Van Why Tennis	\$17,359
Eckey	\$284	Masters	\$109	West	\$1,297
East Senior	\$1,056	Morrison	\$4,707	White	\$4,485
Else	\$7	Nassif	\$712	Yeoman	\$235
Gerberich	\$1,155			Zarnow	\$23,469

APPENDICES

The Des Moines Public Schools Exist So That Graduates Possess the Knowledge, Skills and Abilities to Be Successful at the Next Stage of Their Lives.

Graduates demonstrate the ability to adapt successfully in educational, workplace and community settings through their ability to think, communicate and interact.

Graduates demonstrate strategies for lifelong learning

- They exhibit competent thinking
- They exhibit intuitive thinking
- They understand systems and processes, including the understanding of underlying structures
- They exhibit creative and innovative thinking
- They anticipate future trends
- They demonstrate critical thinking and problem solving abilities

Graduates demonstrate knowledge and understanding of a rigorous curriculum integrated into all content areas

- They demonstrate proficiency in reading, writing, speaking and listening
- They demonstrate proficiency in mathematics, including algebra and geometry
- They demonstrate proficiency in science, including life, earth and physical science
- They demonstrate proficiency in civics and government
- They demonstrate financial and economic literacy
- They demonstrate an understanding of the value of fine and applied arts in society

Graduates possess technological and information literacy

- They can access and evaluate information from a variety of sources to continue their learning
- They understand, manage and create oral, written and multimedia communication
- They utilize appropriate technology to apply or analyze information

Graduates have world awareness

- They understand the rights and obligations of citizenship at local, state, national and global levels
- They learn from and work with individuals representing diverse cultures and religions in a spirit of mutual respect in school, work and community contexts
- They are aware of issues facing the world
- They are actively engaged in community life

Graduates possess the knowledge and skills to be self-directed and autonomous

- They demonstrate an understanding of the attributes of physical and mental well-being
- They act responsibly with the interests of the larger community in mind
- They exercise sound reasoning in making complex choices
- They monitor their own understanding and learning needs
- They understand the role of work and productivity in shaping the circumstances of their daily lives
- They have identified career interests and developed related academic and technical skills

07-09ADMN08V2

Central Campus



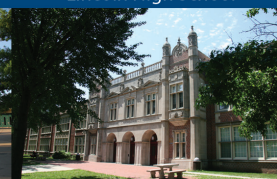
East High School



Hoover High School



Lincoln High School



North High School



Roosevelt High School



**DES MOINES PUBLIC SCHOOLS
BOARD MANAGEMENT LIMITATIONS**

2.5: FINANCIAL PLANNING/BUDGETING

Financial planning for any fiscal year or the remaining part of any fiscal year may not deviate materially from the Board's Ends priorities, risk financial jeopardy.

Accordingly, the Superintendent shall not present a budget that:

1. Falls below a 8% solvency ratio for the General Fund
2. Falls below a 10% unspent spending ratio for the General Fund
3. Creates a situation or condition described as unacceptable in the "Financial Conditions and Activities"
4. Omits credible projections of revenues and expenses and disclosure of planning assumptions.
5. Plans the expenditure of more funds than are projected to be received in any fiscal year.
6. Provides less funding for Board activities during the year than is set forth in the Governance Budget.

2.3: FINANCIAL CONDITION AND ACTIVITIES

With respect to actual ongoing condition of the districts financial resources, the Superintendent shall not cause or allow the development of fiscal jeopardy, or a material deviation of actual expenditures from the Board's Ends priorities.

Accordingly, the Superintendent shall not:

1. Fail to provide quarterly summaries of the financial condition of the district.
2. Fail to settle district payroll obligations and payables in a timely manner.
3. Fail to implement prudent competitive quoting procedures for all facility improvement projects in an amount that meets or exceeds the competitive quote threshold as established by Iowa law.
4. Fail to implement prudent competitive bidding procedures for all facility improvement projects in the amount of \$100,000 or more.
5. Fail to implement prudent competitive procedures, including but not limited to RFPs, for purchasing products and securing contractual and professional services.
6. Obligate the district to contracts or expenditures greater than \$25,000.
7. Acquire, lease or dispose of real property.
8. Invest funds in securities contrary to state law.
9. Allow tax payments or other governmental ordered payments or filings to be overdue or inaccurately filed.

Citizens' Budget Advisory Committee

Recommendations to the Des Moines School Board

February, 19th 2013

In recent years, Des Moines Public Schools has faced significant budget shortfalls. This year it appears that the economy has changed for the better, and instead, we are forecasting a surplus of funds over last year's funding levels. Our mission is to provide a recommendation to the Des Moines School board as representatives of our diverse community, knowing that our first priority is a quality education for the children of Des Moines. Given these circumstances we recommend the following:

Focus on K-3 education

It is our understanding that early learning opportunities significantly increase the chances for children to complete middle school and to receive their high school diploma. We would ask the school board to instruct the district to invest in those K-3 strategies that provide the most meaningful return in a child's early learning development.

Build sustainable staff back into our schools

The district has lost more than 150 teaching positions due to budget shortfalls in the last 3 years, including counselors, math and reading remediation teachers, and art, music, and PE teachers. Good teachers are the most significant contributor to children's learning. Current staffing levels are inadequate to provide the quantity and quality of teaching our children need.

Technology Improvements

Des Moines Public Schools has not invested in basic technology platforms and systems in past years, focusing, as it should, on education. However, this lack of technology is hindering the District's ability to operate smoothly; affecting its ability to educate. Standard systems like Conference Calling, Remote Visual Meeting Platforms, Accounting systems, and Time Tracking need to be adapted and updated to improve operational efficiencies, as well as continued investment in advanced technologies that support teachers in assessing and tailoring their teaching to the needs of their students.

Communication

Des Moines Public Schools provides advanced academic offerings, exceptional community services, and a wide choice of learning environments from which to choose. Greater attention needs to be brought to those services and programs that make Des Moines an excellent environment for children and students of all ages to excel and prosper. We should strive to provide greater awareness of our competitive strengths and encourage the community at large to celebrate in our accomplishments.

English Language Learners

Des Moines has become the home of an incredibly diverse population. Over 5,000 students walk the hallways of our Des Moines schools without basic written and oral communication skills. And, by default, the DMPS inherits the challenge of bridging the gap for this new group of immigrants. It is imperative that the DMPS Board establish metrics, and leverage resources, in order to ensure that this new group of American citizens graduates with the ability to be successful in life.

Observations

The committee received an update on a variety of operational efficiency measures that have been implemented by the District. These measures have resulted in millions of dollars of savings, which in turn have been redirected to priority areas. The committee commends the work that has been done, and urges the District to not let up on these efforts even as it appears its financial condition has improved. Needs in the district still far exceed sustainable resources, meaning it is as important as ever to aggressively pursue opportunities for savings and re-allocation.

The committee engaged in considerable discussion around the question of long-term financial and strategic goals and the presence of what appear to be growing fund balances over the near term. The committee came to understand that balances may fluctuate, but in order to assure a stable, predictable operating environment, the key is to look ahead and keep ongoing spending within ongoing revenue. The committee therefore agrees with the spending targets the district has established for 0% and 2% allowable growth scenarios and would recommend that the board implement a strategic plan to achieve what they feel is critical to the future of the district.

Respectfully submitted for your consideration,

The Citizens Budget Advisory Committee

Ed Linebach
Joyce Bruce
Mark Cooper
Rose Green
Joe Henry
Todd Jacobus
Jay Radcliffe
Shane P. Schulte
Michelle Smith
Gretchen Tegeler
Marc Wallace
Robert 'Skeet' Wootten
Melissa Cano Zelaya

**Employees' Budget Advisory Committee
Recommendations to the Des Moines School Board
March 4, 2013**

The mission of the Employee's Budget Advisory Committee is "to provide the Superintendent with suggested long and short term budget parameters, priorities and constraints, and to assist the Superintendent in communicating this information to the Board and the DMPS community."

The goals of the group were to:

- Provide a communication link between the district and the community on budget issues
- Examine and identify priorities relative to the FY 2014 budget:
 - Revenue enhancements
 - Expenditure reductions
 - Educational programming
- Provide suggestions on future budgetary issues

Our task this year provides the group an opportunity to focus on ways to enhance, expand and/or improve upon and sustain existing programs, staff, etc. due to an improved economy and projected surplus. Our team reviewed last year's ideas, discussed current issues and projected trends for the future to assist us in making our final points of emphasis. The EBAC team would like to recommend the following:

Develop a comprehensive health and wellness program for all staff

We recommend that DMPS develops a health and wellness program for all staff. Our recommendation would be to hire a **highly qualified wellness coordinator** who can work with staff and administration to fully develop a wellness program. One of the main outcomes of the program will be to lower health care costs. This will happen through educational programs, wellness programs, etc. initiated via the wellness coordinator. The lower costs will result in a happier, healthier and more productive staff. Staff will model healthy behavior for students and a happier employee makes for happier customers, our students, parents and the community. This cost savings can then be used to hire more staff when and where needed.

According to a press release from The Chicago Public Schools, February 21, 2012:

"Wellness programs implemented across the country have not only led to healthier employees, but have also found significant financial savings. The American Journal of Health Promotion reviewed published studies of dozens of workplace wellness programs and concluded that on average, every \$1 investment in wellness resulted in \$3.50 in savings from lower health care costs and lower absenteeism. A second study by the same group found average reductions of 27 percent in absenteeism from illness, 26 percent in health care costs and 32 percent in workers compensation and disability claims."

If we design and implement an effective and innovative program that reflects these cost savings and results, they would have a positive and dramatic impact on our schools, students and community.

Analyze and enhance current infrastructures within Purchasing/Central Stores and Technology

Our second recommendation is review the current processes and systems used with in the Purchasing/Central Stores department and technology within all of DMPS. We feel that if these systems were updated it would result in cost savings, increased efficiency, higher student achievement, as well as providing another avenue to make DMPS a “greener” community.

For instance, our current online catalogs have assisted in streamlining the ordering process for all staff that purchase items for their departments and/or classrooms, but improvements and enhancements can still be made to these areas that will provide even more time and cost savings.

The technology department has over 17,000 computers, laptops and iPads in our schools, along with printers and other devices that must be maintained and managed. According to the district website “The Technology Department strives to better prepare our students and staff to be 21st century learners by providing a reliable and responsive network with enhanced technology and improved efficiency.”

Unfortunately due to such a rapid increase in products, changes in technology, DMPS has not been able to keep up with these technological advances. The classroom teacher has many of the products and tools needed to prepare our students for the a21st century but the district currently cannot provide the means to do so in an effective manner. With increased improvements in this area we will be able to provide our students with such educational and career focused opportunities to better prepare them for the world in front of them.

These recommendations are presented to you by the following members of the Employee Budget Advisory Committee 2013:

Cynthia Bernhardt
Kent Davis
Patricia Gronewold
Bob Heitman
Carrie Kent
Susan Krantman (chairperson)
Dean O’Toole
Andrew Rasmussen
Ashley Schott
Matthew Smith
Virginia Smith
Maureen Taylor
Craig VanderZyl

GLOSSARY

Glossary

ACADEMIC SUPPORT LABS – Non-traditional classroom environments designed to support students who need alternative programming for credit recovery and/or academic intervention. ASL teachers collaborate with student support staff to determine if additional support services are necessary for students to be successful.

AEA (Area Education Agency) – A service bureau that provides a variety of programs, resources, including special education and other services, to local education agencies located in a certain geographical area.

AEA SUPPORT – State funding for AEAs that passes through local a school district’s budget.

ALLOWABLE GROWTH – Increase in the amount of spending authority based on an increase in the cost per pupil as calculated by the State.

AT RISK FUNDING – Funds available to school districts that have elementary schools that demonstrate the greatest need for programs for at-risk students with preference given to innovative programs for the early elementary school years.

BOARD OF DIRECTORS (BOARD) – The elected or appointed body, which has been created according to state law and vested with responsibilities for the educational mission of the District.

BOND – A written promise to pay a specific sum of money, called a face value, at a fixed time in the future, called the maturity date, and carrying interest at a fixed rate, usually payable periodically.

BUDGET – A plan of financial operation embodying an estimate of proposed expenditures for a given period or purpose and the proposed means of financing them.

CITIZEN’S BUDGET ADVISORY COMMITTEE (CBAC) – Group of community citizens tasked to provide recommendations to the Superintendent and School Board for revenue enhancements and expenditure reductions in balancing the budget. Committee members are not to be former or current District employees or Board members.

BUDGET GUARANTEE – The minimum amount of budget authority given to the District by the State regardless of enrollment declines and changes to the State calculated cost per pupil. The guarantee is a calculation based on the previous year’s budget whereas the new budget cannot be less than 101% of the previous year’s budget authority.

BUILDING ADMINISTRATION – Activities concerned with overall administrative responsibility for a school.

BUSINESS AND CENTRAL ADMINISTRATION – Activities concerned with paying, transporting, exchanging, and maintaining goods and services for the District. Included are fiscal, human resources, and internal services necessary for operating the District. Also included are activities, other than general administration, which support each of the other instructional and supporting services programs. These activities include planning, research, development, evaluation, information, staff, and data processing services.

COMMUNITY EDUCATION – Activities that develop knowledge and skills that meet the immediate and long-range educational objectives of adults who, having completed or interrupted formal schooling, have accepted adult roles and responsibilities. Programs include activities to foster the development of fundamental tools of learning; prepare students for a post-secondary career; prepare students for post-secondary education programs; upgrade occupational competence; prepare students for a new or different career; develop skills and appreciation for special interests; or to enrich the aesthetic qualities of life.

DEBT – An obligation resulting from the borrowing of money or from the purchase of goods and services. Debts of local education agencies include bonds, warrants and notes, etc.

DEBT SERVICE FUND – Fund established to account for the accumulation of resources used to pay long-term debt including principal and interest.

DISTRICT COST PER PUPIL – A calculated amount of dollars set by the State Foundation Aid Formula that represents the maximum amount of expenditures per student available to the District.

EARLY INDICATOR SYSTEM (EIS) – System used to identify students that may be at risk of dropping out of school or who may need social or emotion interventions to improve academic performance.

END STATEMENTS – Board defined deliverables addressing specific desired outcomes outlined by educational and executive goals.

ELL (English Language Learners) – Educational programming to assist students of non-English speaking cultures in transitioning to the English language.

EXPENDITURES – Obligations incurred for services rendered and/or goods received that result in decreases in net financial resources.

FIDUCIARY FUNDS – Funds held in a custodial capacity such as Trust Funds.

FISCAL YEAR – An accounting period equal to twelve months. For the District, this year begins July 1 and ends June 30.

FTE (Full-time Equivalent Position) – A measuring unit equal to one full-time position;

not necessarily one person (e.g. two half-time positions equals one FTE).

FUND – A self-balancing set of accounts. The accounts of a fund constitute a complete entity and all of the financial transactions for the particular fund are recorded in them.

FUND BALANCE – A balance, which is equal to the excess of a fund’s assets over its liabilities and reserves. A fund balance may be either negative or positive depending on the current activities of the fund.

GENERAL ADMINISTRATION – Activities concerned with establishing and administering policy for operating the District.

GENERAL FUND – The chief operating fund of the District, which accounts for all financial resources of the District except for those required to be accounted for in a different fund.

INSTRUCTION – Teaching activities dealing with direct interaction between teachers and students provided for in or outside of the classroom or any other approved medium such as a computer.

INSTRUCTIONAL STAFF SUPPORT – Activities associated with assisting the instructional staff with the content and process of providing learning experiences for students and staff.

INSTRUCTIONAL SUPPORT LEVY – A levy placed on property values that provides additional funding for district instructional programs including elementary counseling, class- size reduction, and reading, writing, and math recovery.

INTERNAL SERVICE FUNDS – These funds account for the financing of goods or services provided by one department to other departments on a cost reimbursement basis.

INVESTMENT INCOME – Revenue earned on the investment of idle school district funds. Investments are statutorily limited to money markets and government backed securities.

LEVY – (Verb) To impose taxes or special assessments; (Noun) The total of taxes or special assessments imposed by a governmental unit.

NON-INSTRUCTIONAL EXPENDITURES – Activities concerned with providing non-instructional services to students, staff or the community, such as food services.

OPERATIONS – Activities concerned with keeping the physical plant clean and ready for daily use. They include operating the heating, cooling, lighting, and ventilating systems, and repairing and replacing facilities and equipment. Also included are the costs of building rental and property insurance.

OTHER FINANCING SOURCES – Other financing sources encompasses all other revenues received from the local level such as refund of prior year expenditures, transfers, etc.

PERSISTENTLY LOW ACHIEVING SCHOOL (PLAS) – The lowest achieving 5% schools in the state based on low overall student achievement.

PLANT OPERATION AND MAINTENANCE – Activities concerned with keeping the physical plant open, comfortable, and safe for use, and keeping the grounds, buildings, and equipment in effective working condition and state of repair. These include the activities of maintaining safety in buildings, on the grounds, and in the vicinity of schools.

PROPERTY TAXES – Property taxes are the second largest source of revenue for the District. It is based on the taxable valuation of all taxable property within the school district. It is certified (independently) by the District, levied by the County Board of Supervisors, and collected and remitted by the County Treasurer.

PROPERTY RICH/POOR – Term used to describe the property tax base of a school district based on taxable valuation per student in that district. The higher the valuation per student the more “property rich” the district is as it can generate more tax dollars than a “property poor” district given the same tax rate.

REGULAR PROGRAM BUDGET– The District cost per pupil times the certified enrollment.

SOLVENCY RATIO – Calculated ratio equal to the Unreserved/Undesignated fund balance divided by total revenues.

SPECIAL EDUCATION – Education primarily for students with special needs. The programs include pre-kindergarten, kindergarten, elementary, and secondary services for the mentally challenged, physically challenged, emotionally disturbed, and students with learning disabilities.

SPECIAL PROGRAMS – Activities primarily for students with special needs. The Special Programs include pre-kindergarten, kindergarten, elementary, and secondary services for talented and gifted, the mentally and physically handicapped, emotionally disturbed, at risk, students with learning disabilities, limited English speaking students, and special programs for other types of students.

SPENDING AUTHORITY – The maximum amount of spending allowed under law based on the combination of District cost per pupil, miscellaneous income, and unspent authority from the previous fiscal year.

STATE (FOUNDATION) AID – Funding provided by the State as part of the state foundation aid formula.

STUDENT SUPPORT SERVICES – Activities designed to assess and improve the well-being of students and to supplement the teaching process.

STUDENT TRANSPORTATION – Activities concerned with conveying students to and from school, as provided by State and Federal law. This includes trips between home and school, and trips to school activities.

SUPPLEMENTAL WEIGHTING – This additional weighting is designed to encourage a particular type of activity by school districts. Supplemental weighting is currently available for shared classes, at-risk students and for non-English speaking students.

TAXES – Compulsory charges levied by a governmental unit for the purpose of financing services performed for the common benefit, such as schools.

UNSPENT SPENDING AUTHORITY – The remaining amount of spending authority at the end of a fiscal year that is carried over into the following fiscal year to determine that year's maximum amount of spending authority.